



FUND
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6TH ANNUAL

European Fund Finance Symposium

JUNE 27 - 28, 2022
THE LANDMARK, LONDON

www.FundFinanceAssociation.com

AGENDA AT A GLANCE

Time	Session	
Monday, June 27, 2022		
6:00 PM – 10:00 PM	Welcome Reception - 11 Cavendish Sq Hosted by HAYNES BOONE &  Investec	
Tuesday, June 28, 2022		
9:00 – 9:15 AM	Welcome Remarks + Preqin Presentation	
9:15 – 9:55 AM	Growth of Non-Bank Lenders	
9:55 – 10:35 AM	Fireside Chat with Steven Bartlett	
10:35 – 11:05 AM	Networking Break	
11:05 – 11:45 AM	The Fund Perspective	
11:45 – 12:25 PM	Dragons Den	
12:25 – 1:45 PM	Networking Lunch	
	Track A – Grand Ballroom	Track B – Empire Room
1:45 – 2:25 PM	Risk Pinch Points	Mind the Gap
2:30 – 3:10 PM	NAV - The Journey Continues	Innovation and New Structures
3:10 – 3:45 PM	Networking Break	
3:45 – 4:25 PM	Evolution of Fund Finance	The World Around Us
4:30 – 5:10 PM	Market Update	
5:10 – 5:20 PM	Board Address & Conference Close	
5:20 – 7:30 PM	Networking Cocktail Reception Hosted by APPLEBY & ReedSmith <small>Driving progress through partnership</small>	

AGENDA

JUNE 28, 2022

Welcome Remarks

Grand Ballroom

9:00 - 9:15 AM

Preqin Update

Grand Ballroom

9:00 – 9:15 AM

2021 showed the resilience of private capital models to economic challenges. During the presentation, we will discuss the latest insights across private equity, real estate and infrastructure, including the latest Preqin AUM Forecasts, beside numbers on fundraising, performance, investors sentiments and ESG.

Growth of Non-Bank Lenders

Grand Ballroom

9:15 – 9:55 AM

Increase institutional lenders, note programmes, jvs

MODERATOR:

Emily Fuller, Counsel, Haynes and Boone, LLP

PANELISTS:

Janne Gustafsson, Senior Portfolio Manager, Ilmarinen

Fantine Jeannon, Managing Director - Investment Operations, ICG

Shelley Morrison, Head of Fund Finance, ABRDN

Chris Palmer, Head of Illiquid Assets Origination, Phoenix

David Wilson, Partner & Co-Head of Credit, 17 Capital

Keynote Address by Steven Bartlett

Grand Ballroom

9:55 – 10:35 AM

MODERATOR:

Emma Russell, Partner, Head of the Finance Practice Group, Haynes and Boone, LLP

PANELISTS:

Steven Bartlett, Entrepreneur, Speaker, Investor, Author, BBC Dragon, and the host of one of Europe's biggest podcasts, 'The Diary of a CEO'

The Fund Perspective

Grand Ballroom

11:05 – 11:45 AM

Senior executives covering Private Markets will share their insights on the key trends taking place today in the industry. From a more challenging fundraising environment, to volatile public markets and their implications on private portfolios, through increasing interest rates and more. No shortage of macro changes and disruptions, the panel will discuss approaches on how to navigate those and where the opportunities will arise.

MODERATOR:

Francois Aguerre, Partner, Co-Head of Investment, Collier Capital

PANELISTS:

Tim Harrison, Executive Director, Fund Formation, Alcentra

Ioanna Paschalidou, MD And Head of Portfolio Management, Henderson Park

Karen Sands, Chief Operating Officer, Hermes GPE LLP

Ignacio Sarria, Managing Director, New Mountain Capital

Dragons Den

Grand Ballroom

11:45 – 12:25 PM

As the Fund Finance market has evolved, traditional financings have evolved to meet both investor and general partner needs. The panel will give examples of financing needs and potential solutions.

MODERATOR:

Kathryn Cecil, Partner, Fried Frank

PANELISTS:

Eli Appelbaum, Managing Director, Ares Management

Aditya Bhatla, Executive Director, Morgan Stanley

Frederick Powles, Managing Director, OakTree Capital Management

Thomas Rapp, Head of EMEA Fund Finance, Wells Fargo Bank

Tom Smith, Partner, Debevoise & Plimpton LLP

Risk Pitch Points

Grand Ballroom

1:45 – 2:25 PM

- Supply-Side Risks – concentration risk, counterparty exposure, valuation challenges & measuring performance
- A view from the other side – what risks do GPs/Sponsors consider important when picking a financing partner and why?
- Enhanced Due Diligence and Market Evolution

MODERATOR:

Andrew Traynor, Partner and Co-Head of Finance & Capital Markets, Walkers

PANELISTS:

Julien Bouchat, Director, ING

Daniel Donnelly, Managing Director, Macquarie Group

Alex Griffiths, Executive Director, Head of Structuring, Fund Finance at MUFG Investor Services, MUFG

Jinyoung Joo, Partner, Proskauer

Matt Lowman, Managing Director – Head of Treasury & Fund Management, Pantheon

Mind the Gap

Empire Room

1:45 – 2:25 PM

Continuation funding, liquidity gap, managing balance sheet

MODERATOR:

Navdeep Benning, Partner, Ashurst LLP

PANELISTS:

Susannah Amini, Partner, Kirkland & Ellis

Liam Fields, Treasury Director, ICG

Helen Griffiths, Head of Structuring, Fund Solutions, Investec

Greg Sidlow, Director – Sponsors & Structured Finance, Lloyds Bank

Kieran Welsh, Director, Funds - Financial Institutions Group, Europe, National Australia Bank

NAV - The Journey Continues

Grand Ballroom

2:30 – 3:10 PM

This panel will consider:

1. The impact of current events on the credit underwriting for NAV facilities
2. The growth of private credit funds in the NAV market and how these lenders approach and structure deals
3. The importance of pref facilities, how they are structured and the “loan secured against pref” structure
4. The influx of insurance money into the NAV market

MODERATOR:

Leon Stephenson, Partner, Reed Smith LLP

PANELISTS:

Shiraz Allidina, Managing Director, Citco Capital Solutions

Tom Glover, Operating Advisor, BC Partners

Samantha Hutchinson, Partner, Cadwalader, Wickersham & Taft LLP

Marco Unti, Managing Director, Deutsche Bank

Raghav Wadhawan, Executive Director, Standard Chartered

Innovation and New Structures

Empire Room

2:30 – 3:10 PM

- Focus on some innovations in the European Fund Finance Market: securitization, ratings, private back notes, backleverage and holdco financing with recourse to the fund, concentrated NAV facility, single asset solutions and continuation vehicle financing etc.
- Alongside still developing topics like Umbrella structures, GP financing, SMA financing, Equity Bridges/Guarantees for P2P transactions, subordinated tranche B sub line
- Contrast of the Fund Finance Markets in US, Europe, and Asia

MODERATOR:

Guillaume Hartog, Managing Director, Head of Subscription Finance, BNP Paribas

PANELISTS:

Louis-Maël Cogis, Partner, Country Head Luxembourg, Simmons & Simmons LLP

Thomas Speller, Director, KBRA

Simon Thwaites, Managing Director, Funds and Equity Solutions Origination, Barclays

Olivier Vermeulen, Partner / Paris Office Chair, Paul Hastings

Martin Wurth, Partner, Clifford Chance LLP

Evolution of Fund Finance

Grand Ballroom

3:45 – 4:25 PM

ESG and sustainability linked fund finance
Increasingly complex products and fund requirements on subline

MODERATOR:

Richard Fletcher, Partner, Macfarlanes

PANELISTS:

Mark Alexander-Dann, Director, Financial Sponsors, ANZ

Aleksandra Cison, Senior Transactor, Citi Private Bank

Iain Millar, Group Partner, Appleby

Kate Sinclair, Partner, Simpson Thacher & Bartlett LLP

The World Around Us

Empire Room

3:45 – 4:25 PM

- Economic outlook in light of current inflation, increasing interest rates and socio-political environment
- Talent gap including FCA developments re diversity etc.
- Lessons learned from Abraaj and JES

MODERATOR:

Aimee Sharman, Partner, Mayer Brown LLP

PANELISTS:

Angus Gill, Partner, Addleshaw Goddard LLP

Gianluca Kreuze, Attorney at Law / Partner, Loyens & Loeff

Phillippe Max, Partner, Dentons

Yael Selfin, Chief Economist, KPMG

Rory Smith, Founder, Brickfield Finance Recruitment

Market Update

Grand Ballroom

4:25 - 5:10 PM

Market Update; Hot topics, fundraising pipeline, liquidity, macroeconomic impacts, talent gap.

MODERATOR:

Alma O'Sullivan, Partner, Maples Group

PANELISTS:

James Daniel, Counsel, Mourant

Sean Egan, CEO, Egan-Jones Ratings Company

Jamie Mehmood, Head of Fund Finance Advisory, Deloitte LLP

Danny Peel, Head of the Finance, Travers Smith LLP

Andrew Waldele, Head of Fund Finance Advisory, Validus

Closing Remarks

Grand Ballroom

5:10 – 5:20 PM

PLATINUM SPONSORS



ADDLESHAW GODDARD

AG is an international law firm, working from 17 offices around the world in the UK, Europe, the Middle East and Asia. By combining our own offices, our business groups and a network of preferred firms we offer a full range of legal services in over 200 jurisdictions.

We have a 3 partner-led (with over 50 years of combined experience) dedicated and collaborative Funds Finance team, one of the largest Funds Finance teams in the market and is a go-to firm for significant and complex cross-border Funds Finance transactions.

Few firms match the 360 degree breadth of practice AG brings to private investment fund managers and investors and their funders. The team works closely with AG's Investment Management, Structured Finance and Securitisation teams which comprise of specialists in funds formation, tax and structuring, regulation and corporate and is one of the largest and most recognised practices in the UK.



APPLEBY

Appleby is one of the world's leading international law firms, and a market-leader in the Fund Finance sector.

Our experienced Fund Finance team are experts in advising banks, funds and finance providers in the development of sophisticated financing solutions. We regularly act across multiple fund and collateral structures, involving partnerships, LLC's and other corporate vehicles as borrowers and guarantors.

The team have unparalleled experience and expertise and have advised on hundreds of subscriptions, NAV, hybrid, ESG and asset-backed facilities that have ranged from a hundred million to billions of dollars in subscribed investor commitments.

Appleby holds a strong reputation and history in this market space and is a founding member of the Fund Finance Association.



ASHURST LLP

Ashurst is a leading global law firm with a rich history spanning 200 years. Our in-depth understanding of our clients and commitment to providing exceptional standards of service have seen us become a trusted advisers to local and global corporates, financial institutions and governments. With 29 offices in 19 countries, over 460 partners and a further 1,600 lawyers working across 10 different time zones, we can respond to our clients wherever and whenever they need us.

Working in tandem with our market-leading fund formation practice, we advise lenders and funds on a wide variety of financing structures, including capital call, umbrella, net asset value (NAV), hybrid, single managed account and management fee facilities. With experience leading fund finance transactions out of London, Luxembourg, Paris, Milan, Frankfurt, New York, Singapore, Hong Kong and Sydney, our global team has the expertise to find solutions to the problems that can arise in a fund financing transaction and to efficiently manage multiple jurisdictions.

CADWALADER

CADWALADER, WICKERSHAM & TAFT

With over 225 years of legal experience, Cadwalader, Wickersham & Taft LLP serves a diverse client base, including many of the world's leading financial institutions, funds, Fortune 500 companies and other leading corporations, and individual private clients. With offices in New York, London, Charlotte and Washington, D.C., Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, finance, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitisation, structured finance, tax and white collar defense. Cadwalader has more than two decades of experience in fund finance, providing practical, yet cutting edge, advice to a wide variety of financial institutions active in the space. The Fund Finance team regularly represents the agent, lead arrangers and lenders on subscription credit and capital call facilities to real estate, private equity and other investment funds.

CAREY OLSEN

CAREY OLSEN

Carey Olsen is a leading offshore law firm. Our fund finance specialists have extensive experience of advising on all types of lending to investment funds in Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey and Jersey.

Our lawyers regularly deal with subscription facilities, GP leverage, co-invest facilities as well as hybrid and NAV based arrangements, with loan sizes ranging from tens of millions to billions of dollars. We work alongside all of the major onshore law firms, accountancy firms and insolvency practitioners on corporate transactions and matters involving our jurisdictions.

Our advice is delivered by an approachable and experienced team of globally-minded lawyers who work in partnership with our clients to help them achieve their objectives. We have the expertise and resources to handle the most complex international transactions combined with a personal approach to business.

CLIFFORD
CHANCE

CLIFFORD CHANCE

Clifford Chance is one of the world's pre-eminent law firms, with the depth and range of resources to help our clients across all the major global financial centres. As a single, fully integrated partnership, we pride ourselves on our ability to work seamlessly across national borders to deliver broad industry expertise and local knowledge.

Clifford Chance brings a market-leading fund finance proposition, advising lenders and funds on a wide range of financing options, including capital call bridge financing, leveraged NAV facilities and borrowing base deals (including hybrid facilities), along with facilities for general partners. Our global funds/funds formation practice of over 130 lawyers works in tandem with our lending team to provide a complete fund financing platform for our clients.

大成 DENTONS

DENTONS

Dentons is designed to be different. As the world's largest law firm with 20,000 professionals in over 200 locations in more than 80 countries, we can help you grow, protect, operate and finance your business. Our polycentric and purpose-driven approach, together with our commitment to inclusion, diversity, equity and ESG, ensures we challenge the status quo to stay focused on what matters most to you. www.dentons.com



DEUTSCHE BANK

Deutsche Bank is the leading German bank with strong European roots and a global network. The bank focuses on its strengths in a Corporate Bank newly created in 2019, a leading Private Bank, a focused investment bank and in asset management. Deutsche Bank provides financial services to companies, governments, institutional investors, small and medium-sized businesses and private individuals. The Investment Bank focuses on its traditional strengths in financing, advisory, fixed income and currencies.

Deutsche Bank is an active participant in the fund finance market and has arranged or supported as a member of a wider syndicate a variety of transactions. Deutsche Bank is well-placed as a reliable funding partner particularly on bespoke financing solutions and can help the sponsors achieve a variety of objectives through a wide product suite. Deutsche Bank is a global financial services provider that takes a holistic view of sponsor client relationships and can cater to multiple objectives, asset types and structures. Deutsche Bank's multi-currency and jurisdictional solutions are especially advantageous for EU and US based sponsors seeking to execute on European opportunities or opportunistic add-on acquisitions to platform/portfolio companies and clients are provided with connectivity to Deutsche Bank's overall platform, when desired. Deutsche bank's structuring capabilities are best in class with customizable solutions aimed at achieving goals prescribed by the sponsor. Deutsche Bank has financing capabilities across a broad spectrum of assets, matching the breadth of Deutsche Bank Structured Finance platform.

FRIED FRANK

FRIED FRANK

Fried Frank advises the world's leading corporations, investment funds and financial institutions on their most critical legal needs and business opportunities. The Firm's approximately 500 lawyers are based in North America and Europe. Our premier fund finance practice leverages broad representation of borrowers, investors and arrangers, enabling us to better evaluate evolving market conditions and effectively navigate key issues on behalf of our clients. We have extensive experience in a range of financing transactions for investment funds and other pooled investment vehicles across a wide array of strategies, including private equity, mezzanine, real estate, infrastructure, special opportunities and fund of hedge funds, as borrowers.

HAYNES BOONE

HAYNES AND BOONE, LLP

Haynes and Boone, LLP is one of the leading U.S. corporate law firms with offices across Texas, in New York, California, Charlotte, Chicago, Denver, Washington D.C., London, Mexico City and Shanghai, representing agent banks in Subscription Financings in Asia, Europe, Latin America and North America. With more than 600 lawyers, Haynes and Boone is ranked among the largest U.S.-based firms by The National Law Journal. The firm was instrumental in developing the structure and documentation for subscription financing in the early 1990s. With over 30 years of industry experience in the global subscription financing market, our Fund Finance Practice has worked through numerous business cycles, taking a multi-disciplinary approach to working with clients and their customers on each transaction, preserving the lender-borrower relationship by conducting all negotiations with an understanding of the fund's business issues, while preserving each fund's relationship with its investors. Our work in the global subscription financing market has been recognized by Private Equity International's Global Annual Awards as one of the top law firms in the "Transactions" category for both Asia and North America. Our global team's focus is a collaborative team approach with an emphasis on partner-led deals. Our team advises on all types of fund finance including subscription financing, NAV/Hybrid, GP support and management fee financings.



KBRA

Kroll Bond Rating Agency, LLC and its affiliates (KBRA) is a global full-service rating agency with a mission to set a standard of excellence and integrity. Established in 2010, KBRA remains dedicated to the restoration of trust in credit ratings by creating new standards for assessing risk and by offering timely and transparent ratings. KBRA provides market participants with an alternative solution by delivering in-depth ratings and research across various sectors within the United States, UK and European markets.

At KBRA, we value new ideas and are wary of conventional thinking that stifles innovation. We believe that collaboration is key to our success in providing better products for investors, who have come to trust the analysis behind our ratings. We strive to provide products and tools put forth by KBRA Analytics group to assist the market in making more informed decisions.



LLOYDS BANK

Lloyds Bank Financial Sponsors has been supporting leading private market fund managers and the funds they manage, for over 20 years. The business ethos is through the cycle support of deep long-term relationships with consistent delivery of broad and innovative financing solutions.

Support ranges from the lowest risk capital subscription-based financing through asset-backed, general partner and management company financing. Our client offering also includes foreign exchange risk management solutions and transaction banking.

With offices in London and New York, our client relationships span geographies and private market asset classes, the latter including private equity (direct and fund of funds including secondaries), private debt, private infrastructure and private real estate.

To hear more about us and what we could offer, including bespoke fund financing solutions please contact:
Jill Wilson, Managing Director, Global Head of Financial Sponsors,

Lloyds Bank Commercial Banking

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Lloyds Bank Commercial Banking | Financial Sponsors



LOYENS & LOEFF

Loyens & Loeff is a leading law firm with integrated legal and tax practices. We handle all matters relating to investment funds, banking, corporate, private equity, real estate and tax law. Our offices in the Benelux and Switzerland mainly represent banks, financial institutions, investment funds and corporations, operating internationally.

The fund finance team of Loyens & Loeff advises in relation to the structuring of fund finance transactions and the related security packages. Relying on our extensive experience in the structuring of capital call subscription credit facilities, permanent leverage facilities and GP facilities, we handle transactions involving alternative or regulated investment fund borrowers of all types, sizes and asset classes. Major lenders, investment fund managers, sponsors and market players in both the US and European markets count on our expertise regarding fund finance transactions. Our dedicated fund finance team has successfully acted for the most active international banks, arrangers, lenders and fund managers in these markets.



MACQUARIE GROUP

Macquarie Group Limited (Macquarie) is a global financial services group providing clients with asset management, retail and business banking, wealth management, leasing and asset financing, market access, commodity trading, renewables development, specialist advice, access to capital and principal investment. Founded in 1969, Macquarie employs 17,209 people in 33 markets. At 30 September 2021, Macquarie had assets under management of €459.9 billion. For further information, visit www.macquarie.com



MAPLES GROUP

The Maples Group, through its leading international legal services firms, advises global financial, institutional, business and private clients on the laws of the British Virgin Islands, the Cayman Islands, Ireland, Jersey and Luxembourg, and is an independent provider of fiduciary, fund services, regulatory and compliance, and entity formation and management services. Combining the Maples Group's leading finance and investment funds capability, the Group's Fund Finance team has widespread experience in advising on all aspects of fund finance and related security structures for both lenders and borrowers. The Maples Group distinguishes itself with a client-focused approach, providing solutions tailored to their specific needs. Its global network of lawyers and industry professionals are strategically located in the Americas, Europe, Asia and the Middle East to ensure that clients gain immediate access to expert advice and bespoke support, within convenient time zones. For more information, please visit: maples.com.



MAYER BROWN LLP

Mayer Brown, the founding sponsor of the Annual Subscription Facility and Fund Finance Symposium, is a global legal services organization advising clients across the Americas, Asia and Europe. Our presence in the world's leading markets enables us to offer clients access to local market knowledge combined with global reach. Mayer Brown's finance platform is based on the Firm's global position and our balanced and integrated practice, which encompasses all the focused skill sets that our clients demand— from cross-border acquisition finance and international capital markets work to project finance, structured finance, and derivatives.

Mayer Brown is a market leader and has acted as Adviser to Lenders and Funds on over 500 subscription credit facilities in the last two years. The firm has relationships with every major US lender along with the majority of active lenders in the European and Asian markets. The team has led transactions funded by balance sheet lenders and commercial paper conduits as well as large syndicated facilities to accommodate various types of insurance companies. Its lawyers are experienced documenting the full suite of fund and portfolio-level financings including subscription-backed credit facilities, NAV facilities, private placements, equity commitment facilities, hybrid facilities, open-end fund facilities, management fee credit lines and an assortment of leveraged asset level transactions.



MORGAN STANLEY

Morgan Stanley has earned a worldwide reputation for excellence in financial advice and market execution. With offices in more than 41 countries, the people of Morgan Stanley are dedicated to providing our clients the finest thinking, products and services to help them achieve even their most challenging goals.



MUFG

Mitsubishi UFJ Financial Group (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo, MUFG has a global network that includes over 1,800 locations in more than 50 countries. With close to 150,000 employees and approximately 300 entities worldwide, MUFG provides access to commercial banking, trust banking, securities trading services, credit cards, consumer banking and finance, asset management, leasing, and other services. Through close partnerships with its operating companies, MUFG aims to "be the world's most trusted financial group" by responding flexibly to customers' financial needs, serving society, and fostering shared and sustainable growth for a better world. MUFG shares trade on the Tokyo, Nagoya, and New York (NYSE:MUFG) stock exchanges.



REED SMITH

Reed Smith is a market-leading international law firm specialising in funds finance. With more than 1,700 lawyers across 30 offices, we advise lenders and funds on capital call/subscription lines, NAV and asset-backed facilities, secondary funds facilities, hybrid facilities, co-investment and GP/manager support facilities and other fund liquidity facilities in Europe, the U.S., Asia and the UAE. We have one of the largest team of funds finance lawyers in London and provide specialist advice on the new and developing products in this area. Reed Smith has particular expertise with financings of direct lending, secondary and PE funds. Reed Smith's funds finance team sits within our Financial Industry Group that contains more than 210 lawyers who provide dedicated multi-jurisdictional services to clients in the financial sector focusing on finance, funds and investment management, regulatory, tax, litigation and commercial restructuring and bankruptcy.



SIMMONS & SIMMONS LLP

The smartest business solutions come when we work together – international, but operating as one integrated team.

Collaborative, agile and partner-led: that's Simmons & Simmons. A law firm that challenges, creates new possibilities and offers opinion not just option. A law firm that acts as your business partner and works with you, not for you.

We focus on four highly regulated sectors – using our specialist skills to understand your business, and the forces at play around it. All grounded in exceptional knowledge of the legal detail.

This is how we consistently deliver smarter, more efficient ways to tackle our clients' most complex challenges.



SIMPSON THACHER & BARTLETT LLP

Simpson Thacher & Bartlett LLP (www.simpsonthacher.com) is one of the world's leading international law firms. The Firm was established in 1884 and today has more than 1,000 lawyers. Building on over 135 years of experience, the Firm has played a substantial role in many of the most complex and noteworthy transactions and matters of the last decades. Headquartered in New York with offices in Beijing, Brussels, Hong Kong, Houston, London, Los Angeles, Palo Alto, São Paulo, Tokyo and Washington, D.C., the Firm provides coordinated legal advice and transactional capability to clients around the globe.

The Firm offers a market-leading fund finance practice with deep experience providing fund- and asset-level leverage solutions for private equity, real estate, investment, special situations and infrastructure funds. Complementing the Firm's preeminent private funds practice, our fund finance team represents clients across a broad spectrum of transactions encompassing all aspects of the investment management business.



SMBC

SMBC Group is a top-tier global financial group. Headquartered in Tokyo and with a 400-year history, SMBC Group offers a diverse range of financial services, including banking, leasing, securities, credit cards, and consumer finance. The Group has more than 140 offices and 86,000 employees worldwide in nearly 40 countries. Sumitomo Mitsui Financial Group, Inc. (SMFG) is the holding company of SMBC Group, which is one of the three largest banking groups in Japan. SMFG's shares trade on the Tokyo, Nagoya, and New York (NYSE: SMFG) stock exchanges. As of September 30, 2021, its total assets were \$2.16 trillion.

In the Americas, SMBC Group has a presence in the U.S., Canada, Mexico, Brazil, Chile, Colombia, and Peru. Backed by the capital strength of SMBC Group and the value of its relationships in Asia, the Group offers a range of commercial and investment banking services to its corporate, institutional, and municipal clients. It connects a diverse client base to local markets and the organization's extensive global network. The Group's operating companies in the Americas include Sumitomo Mitsui Banking Corp. (SMBC), SMBC Nikko Securities America, Inc., SMBC Capital Markets, Inc., SMBC Rail Services LLC, Manufacturers Bank, JRI America, Inc., SMBC Leasing and Finance, Inc., Banco Sumitomo Mitsui Brasileiro S.A., and Sumitomo Mitsui Finance and Leasing Co., Ltd.



STANDARD CHARTERED BANK

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

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TRIVERS SMITH LLP

It is not just law at Travers Smith. Travers Smith treats its clients' business and challenges as its own. The firm's clients know that wherever in the world they or their ambitions lie, the firm will work as one of their team to get things done. Travers Smith acts for publicly-listed and private companies, financial services institutions and private equity clients, as well as other business enterprises involved in large and complex UK and cross-border matters, transactions and disputes.

We have been an active participant in the European fund finance space for over 20 years and frequently advise market participants both providing and seeking finance on a wide range of financing structures including subscription facilities, NAV and hybrid facilities, secondaries facilities, GP support / co-invest facilities and management fee facilities.



WALKERS

Walkers provides full fund finance coverage in Ireland and across the Channel Islands, offering commercially focused advice to lenders and borrowers. The European fund finance team in Dublin, Guernsey, Jersey and London collaborates with the global fund finance team across our network of offices in the Cayman Islands, the British Virgin Islands, Bermuda, the Middle East and Asia. Our global strength and presence has enabled us to spearhead clients' expansion into the European market. Our multi-disciplinary fund finance team includes lawyers from Walkers' top-tier fund formation practice providing for an in-depth understanding of the structures used by investment managers and the legal and commercial issues relevant to fund finance participants. Our clients include agents, banks, alternative lenders and investment fund managers including private equity, credit, real estate and hedge funds. We have advised on many types of financing including capital call and subscription financing lines, management fee and GP facilities as well as NAV and hybrid structures.



WELLS FARGO BANK

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Founded in 1852, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial financial services through more than 8,600 locations, 13,000 ATMs, online (wellsfargo.com), and mobile devices. We're headquartered in San Francisco, but we're decentralized so every local Wells Fargo location is a headquarters for satisfying our customers' financial needs and helping them succeed financially. We do business with 70 million customers and one in three U.S. households. Wells Fargo has approximately 273,000 team members in 42 countries and territories across our more than 90 businesses. Wells Fargo perspectives are also available at Wells Fargo Blogs and Wells Fargo Stories.

GOLD SPONSORS



17CAPITAL

17Capital is the go-to global source of strategic finance for investors in private equity. It specializes in providing non-dilutive capital to high-quality private equity management companies, funds, and institutional investors as part of their toolkit for value creation and portfolio management.

17Capital offers portfolio finance across the capital structure, providing a broad range of financing options. Investments are structured to support clients' objectives, while keeping the interests of GPs and LPs aligned.

Since inception, 17Capital has raised \$10 billion and has deployed over \$7 billion across 78 investments. In March 2022, 17Capital announced a strategic partnership with Oaktree in which Oaktree will acquire a majority stake in 17Capital. The partnership will give 17Capital access to Oaktree's deep global network. Following the closing of the transaction, 17Capital, will continue to operate as an independent business, with its own product offerings and investment, marketing, and support teams.



ABRND

abrdn operates in over 30 locations worldwide and manages £465.3 billion of assets for our clients.* By offering investment expertise across all key asset classes, regions and markets, we help our clients to capture investment potential wherever it arises.

We combine fundamental research, thematic thinking, sustainable best practice and extensive on-the-ground analysis. This helps us to find the most future-fit investment opportunities, globally. We offer clients access to all major areas of private credit in Europe, including commercial real estate debt, infrastructure debt, corporate private placement debt, direct (mid-market) lending and syndicated loans. We manage over £10 billion of capital across these strategies.



ANZ

Headquartered in Melbourne and with a long-term AA- credit rating, Australia and New Zealand Banking Group Limited (ANZ) has a banking heritage spanning more than 180 years in Australia and New Zealand and an established on the ground presence in 15 Asian markets.

As clients look to capitalise on the movement of money and goods across Asia Pacific, they find in us a strong banking partner who can help them manoeuvre the rapidly changing business and regulatory landscape, while effectively managing liquidity, risk and investments.

We connect clients to opportunities centred around trade and capital flows into and within Asia Pacific.



BARCLAYS

Barclays is a British universal bank. We are diversified by business, by different types of customer and client, and geography. Our businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global corporate and investment bank, all of which are supported by our service company which provides technology, operations and functional services across the Group.

Offering international expertise and innovative, digital capabilities, our relationship approach is perfectly placed to connect our clients to a world of possibility.

CITCO

CITCO CAPITAL SOLUTIONS

The Citco Group of Companies (Citco) is a leading provider of asset servicing solutions to the global alternative investment industry.

With over \$1.6 trillion in assets under administration and over 8,200 staff deployed across 40 countries, Citco's unique culture of innovation and client driven solutions has provided Citco's clients with a highly valued partner for five decades.

Having grown organically into one of the largest asset servicers in the industry, Citco's Fund Services division offers a full suite of Middle Office services including Treasury and Loan handling, Back Office services including daily NAV calculations and Investor services. Citco's front-to-back offering combines front-end portfolio capture and real time position monitoring using proprietary AExeo Technology with reporting delivered by CitcoOne's industry leading visualisations and dashboards.. In addition, corporate and legal services, regulatory reporting, risk reporting, tax services and financial statement production are amongst a suite of services that are offered to clients.



CITI

Citi Private Bank is one of the world's fastest growing private banks; dedicated to serving worldly and wealthy individuals and families, providing customized private banking across borders. With a network spanning 162 countries and jurisdictions across six continents, Citi serves over 100 million consumers and an institutional client base of around 13,000. Citi Private Bank helps clients grow and preserve wealth, finance assets, make cash work harder, preserve legacies, and serve family and family business needs through objective advice and a truly open architecture investment platform. The firm offers clients products and services covering capital markets, managed investments, portfolio management, trust and estate planning, investment finance, banking and aircraft finance, as well as art advisory and finance.



DEBEVOISE & PLIMPTON LLP

Debevoise & Plimpton LLP is a premier law firm with market-leading practices and a global perspective. Approximately 800 lawyers work in ten offices across three continents, within integrated global practices, serving clients around the world.

The firm has extensive experience in all aspects of fund-level financing transactions for different types of investment funds and their managers. It has been regularly representing sponsors for more than a decade in a broad range of transactions, including subscription credit facilities, leveraged portfolio acquisition and other asset-based financings, hybrid facilities, management company liquidity facilities and co-investment facilities.

Debevoise's fund finance practice is global in nature, with strong teams in the U.S., Europe and Asia advising an international client base.



DELOITTE

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services, with approximately 330,000 people in more than 150 countries.

Deloitte's Fund Finance Advisory team is part of the Debt & Capital Advisory business, with >100 people in the UK and >200 across Europe.

The Fund Finance Advisory team at Deloitte has been in existence since 2020 and has grown to five specialised professionals that focus solely on the Fund Finance market. The team is involved in a range of financings across the full breadth of the Fund Finance market, by product, sector and size.



EGAN-JONES RATINGS COMPANY

Egan-Jones Ratings started providing ratings in 1995 for the purpose of issuing timely, accurate ratings. The firm rapidly gained credibility by flagging the failures of Enron and WorldCom and has since established itself as a leading global provider of credit ratings. Egan-Jones is a Nationally Recognized Statistical Ratings Organization (NRSRO) and is recognized by the National Association of Insurance Commissioners (NAIC) as a Credit Rating Provider. Egan-Jones is also certified by the European Securities and Markets Authority (ESMA).



ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 57,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks. ING's ESG rating by MSCI was upgraded to 'AA' in December 2020. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell. In January 2021, ING received an ESG evaluation score of 83 ('strong') from S&P Global Ratings.



INVESTEC

We are a leading provider of banking, lending, hedging & advisory solutions for private equity funds across the full fund lifecycle. Our expertise, growth mindset and collaborative approach enables us to support our clients in achieving their ambitions. Partnering with them to optimise the value that they create as professionals and the long term worth that they generate as individuals.

Discover more at investec.com/fundsolutions



KIRKLAND & ELLIS

Kirkland & Ellis provides exceptional service to clients around the world in complex corporate and tax, litigation, intellectual property, restructuring and counseling matters. The Firm offers clients the unsurpassed resources of a large, integrated, multidisciplinary, global team of more than 3,000 attorneys across 18 offices in New York, Chicago, Austin, Beijing, Boston, Brussels, Dallas, Hong Kong, Houston, London, Los Angeles, Munich, Palo Alto, Paris, Salt Lake City, San Francisco, Shanghai, and Washington, D.C.

Kirkland is a global leader in providing sophisticated advice to investment fund sponsors, institutional investors and other market participants in the alternative investment fund space. Kirkland's strength lies in our unique ability to bring together best-in-class lawyers in all major markets across an extensive, cross-border private equity platform in the United States, Europe and Asia-Pacific. With more than 520 dedicated Investment Funds attorneys, no other law firm matches the breadth, depth and scope of Kirkland's experience in investment funds legal services. In addition to offering one of the largest and most active investment funds practices in the world, Kirkland's platform also includes a dedicated fund finance bench that brings in-depth practical market knowledge to a wide range of financing structures. Since 2018, Kirkland has executed more than 430 fund financing transactions for over 290 clients, including more than 50 NAV facilities, representing approximately \$57 billion in aggregate transaction value.

MACFARLANES

MACFARLANES

Macfarlanes is a distinctive London-based law firm with a unique combination of services built and shaped around the needs of our clients. Our unrivalled blend of expertise, agility and culture means we have the flexibility to meet their most challenging demands and adapt to the changing world around us. While many of our services can be found at other firms, the mix cannot.

We work on an international basis with the top independent law firms around the world. This strong international network gives clients choice and enables us to provide them with the highest possible level of service.

We recruit people to build careers for the long term. We know each other personally which means we work together with more cohesion, and less formality. Our culture is thoughtful, challenging and supportive, and we are a place where everyone, at whatever level, can thrive.

mourant

MOURANT

Our global cross-practice fund finance team advises leading institutions on Cayman Islands, BVI, Jersey and Guernsey law.

We regularly advise on the structuring and implementation of subscription credit lines, NAV facilities (including hybrid arrangements), GP loans and other fund level leverage and related security arrangements. We often do so in conjunction with top law firms onshore.

Incorporating experts from our private funds, finance, regulatory and restructuring teams, our market-leading practice supports clients throughout the fund finance lifecycle.

Visit www.mourant.com to find out more.



NATIONAL AUSTRALIA BANK

National Australia Bank (NAB) is one of Australia's largest banks and manages relationships with retail, corporate and financial institutions globally, with on-the-ground presence in Australia, New Zealand, Asia, Europe and the US.

NAB maintains an S&P AA- credit rating and our global operations serve over 12 million banking and wealth management clients, providing access to international financial markets and an extensive range of specialised funding, liquidity, investment, asset services and risk management capabilities.

NAB has been operational in Europe for over 160 years from our London based Branch and opened a new Subsidiary in Paris in 2022. Our European operations are primarily focused on supporting global institutions with business, trade and investment activity linked to Australia and New Zealand.

Our Europe based teams provide full relationship services, originating and executing complex product solutions with specific sector emphasis on infrastructure and utilities, natural resources and financial institutions. NAB is an active agent for subscription financing and credit facilities for private and publicly listed funds. NAB is also a worldwide leader in AUD and NZD rates and FX solutions and a leading global bank in cross border US Private Placement solutions.

PAUL HASTINGS

PAUL HASTINGS

In today's world of transformative change, our purpose is clear—to help our clients and people navigate new paths to growth. With a strong presence throughout Asia, Europe, Latin America, and the U.S., Paul Hastings is recognized as one of the world's most innovative global law firms.

In this fast-paced, data-driven environment it's not enough to react to change, you must stay ahead of it. As one of today's fastest growing law firms, we understand the imperative for innovation, efficiency, and breakthrough performance facing leading companies—and what it takes to help our clients succeed.

Please visit www.paulhastings.com for more information.

Proskauer»

PROSKAUER

Proskauer's fund finance practice represents private funds, regulated investment companies, fund investors and lenders on a full range of financing transactions in the U.S. and the U.K. Our team curates innovative solutions at all levels of the capital structure, on matters involving secured and unsecured subscription/capital call facilities, NAV facilities, secondaries acquisitions, and GP, management and co-investment facilities. We have helped clients with leveraged secondary transactions for some of the world's largest secondary funds, warehouse facilities for middle market lending joint ventures, NAV facilities backed by life insurance policies and hybrid facilities. We also employ a network of seasoned professionals across the firm, enabling us to understand any fund vehicle and appreciate the deal points that concern all parties.



VALIDUS

Validus is a leading independent financial services firm, providing market risk management, fund finance advisory and technology solutions to the alternative investment industry. Our clients have more than \$2 trillion in combined assets under management.

For the past ten years our core expertise has been to deliver effective and efficient risk management solutions for alternative investment firms, mitigating exposures such as foreign currency or interest rates. Our award winning service also includes turnkey solutions to the operational challenge of implementing, managing and monitoring hedging programmes, through dedicated resources and proprietary technology.

We also provide expert advice and resources to sponsors seeking to establish, refinance and re-negotiate fund finance facilities. Our unique position in the industry enables us to help clients navigate and benchmark the market, design and evaluate optimal structures, and negotiate terms to best meet their requirements.

SILVER SPONSORS

ALLEN & OVERY

ALLEN & OVERY LLP

Based across 31 countries in Europe, the Americas, the Middle East, Africa and Asia, Allen & Overy's global fund finance practice has extensive experience in advising banks, agents, alternative lenders and investment fund managers on a broad range of upstream and downstream facilities.

Our fund finance team bring in-depth technical and commercial knowledge to a wide range of lending structures across the fund finance spectrum. Working together with top tier specialist lawyers in our fund formation, real asset (including private equity, real estate, transportation and infrastructure), tax and regulatory teams, we offer an exceptional breadth of experience and local expertise – and as a result, our clients benefit from our clear understanding of the current legal and commercial issues relevant to all parties in fund finance transactions.



ASSURED GUARANTY

With \$11 billion in claims-paying resources and over three decades of structured finance and infrastructure finance experience, Assured Guaranty is the world's leading provider of financial guaranty insurance. Its U.S., U.K. and French insurance subsidiaries work with investors, issuers, arrangers and their advisors to provide cost-effective credit enhancement for capital market financings in developed markets around the world. Its unconditional, irrevocable guarantees of timely principal and interest payments improve the creditworthiness and potential marketability and market liquidity of consumer and commercial asset-backed securities, collateralized loan obligations (CLOs) and infrastructure financings in both new issue and secondary markets. It also enables risk transfer in public or private transactions for banks, insurance companies and asset managers to optimize the risk profile and capital consumption of existing and prospective portfolio exposure. Another subsidiary, Assured Investment Management, provides asset management services and is a prominent CLO manager. Learn more at AssuredGuaranty.com.



BANK OF AMERICA

Bank of America ("BofA") is a leading financial institution, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. BofA provides unmatched convenience in the United States, serving ~66 million consumer and small business clients with award-winning digital banking, with ~41 million active users, including ~32 million mobile users. BofA is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. BofA offers industry-leading support to ~3 million small business households through a suite of innovative, easy-to-use online products and services. The company serves clients through operations across the United States, its territories and ~35 countries. BofA Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.



CREDIT AGRICOLE CIB

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2021). Nearly 8,600 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For more information, please visit www.ca-cib.com



INTESA SANPAOLO

The Intesa Sanpaolo Group is one of the top banking groups in Europe and is an engine for sustainable and inclusive growth, with significant ESG commitment and strong focus on climate.

Intesa Sanpaolo is the leader in Italy in all business areas (retail, corporate, and wealth management) and has a strategic international presence, with approximately 1,000 branches and 7.1 million customers.

IMI Corporate & Investment Banking is a division of Intesa Sanpaolo. It aspires to be a global partner serving Corporates, Public Finance and Financial Institutions, on a national and international basis. The Division's offer includes the following products and services: Commercial Banking, Transaction Banking, Structured Finance, Investment Banking and Capital Markets.

Linklaters

LINKLATERS LLP

Linklaters is a leading international law firm with more than 3,000 lawyers across 31 offices in Europe, the Americas, the Middle East, Africa and Asia.

We have one of the broadest, deepest and most globally integrated funds practices of any law firm. Our global finance practice is at the top of the market and, within it, our fund finance team regularly advises across the full range of fund-based lending structures including subscription facilities, NAV and hybrid facilities, GP financings and co-investment loans. Our team is experienced across all asset classes, including private equity, emerging market, large buy-out and mid-market funds, debt, infrastructure, real estate, energy and fund of funds.

The team's experience in acting not only for arranging banks and lenders but also for, sponsors, asset managers and credit-enhancers across a wide range of sectors means clients benefit from an incisive, forward-thinking approach to fund finance transactions.

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

MORGAN STANLEY PRIVATE WEALTH MANAGEMENT

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, investment management and wealth management services. With offices in more than 41 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals. For more information about Morgan Stanley, please visit www.morganstanley.com.

Nordea

NORDEA

The Nordea Fund Finance Group has been established in 2014 and is a dedicated team of experienced professionals within our Leveraged Finance division. The team supports Nordea clients within the Private Capital segment with financing solutions across various strategies including private equity, infrastructure, VC and private credit. We have the mandate, flexibilities and capabilities to support our clients across different fund sizes, geographies, in different fund life-cycle stages with bespoke financing solutions such as Subscription financings, NAV/Hybrid financings, SMA financings, GP/Management financings and fund-backed HoldCo/SPV financings. We are operating out of our two main hubs - Stockholm and New York with operational capabilities on the ground on both sides of the Atlantic. We have extensive experience in dealing with various jurisdictions including Sweden, Denmark, Luxembourg, Jersey, Guernsey, Scotland, the UK, the Netherlands, Cayman Islands, Delaware and New York. As we are part of our well established Leveraged Finance team, we commonly partner with our leveraged finance colleagues to provide flexible and tailor made financing solutions across OpCo, HoldCo and fund level financings. We do apply and live a deep and fundamental relationship-driven approach towards our clients and aim to establish ourselves as the #1 partner bank for global fund finance and Nordic Leveraged Finance business for portfolio companies.

Ogier

OGIER

Our international fund finance group based across the world's leading offshore financial centres provides advice on a full range of fund financings. Ogier's fund finance specialists are highly experienced and many of our lawyers have been actively involved in drafting key legislation that underpins the fund structures in the jurisdictions in which we operate.

We have been advising on fund finance since the inception of the funds industry.

We regularly act for banks, financial institutions, funds and sponsors on a wide range of fund finance transactions. The diverse nature of our practice provides us with a valuable insight and understanding of the funds market and the legal and commercial issues relevant to borrowers and lenders alike.

We pride ourselves on providing advice that is practical and gets straight to the point, whilst our 'hands-on' partner led teams ensure a consistent approach.

Scotiabank

SCOTIABANK

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of approximately 90,000 employees and assets of approximately \$1.2 trillion (as at January 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS).

Global Banking and Markets (GBM) conducts the Bank's wholesale banking and capital markets business with corporate, government and institutional investor clients. GBM is a full-service wholesale bank and investment dealer in Canada and Mexico, and offers a range of products and services in the U.S., Latin America (excluding Mexico), and in select markets in Europe, Asia and Australia.

For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.



SUMITOMO MITSUI TRUST BANK LIMITED

Sumitomo Mitsui Trust Bank, Limited (“SuMi Trust”) is the largest and strongest of Japan’s trust banks and was originally established in 1925.

It provides a wide range of banking, fiduciary, custody and other business services including asset management, corporate and structured financing, Japanese real estate brokerage and retail banking in the domestic market.

Internationally, SuMi Trust has branches in a number of major global financial centres, where it is primarily focused on banking business. As such, SuMi Trust is a regular provider of corporate and structured financings to its clients. In line with its trust bank heritage, it often works closely with its Japanese investor partners to bring enhanced funding solutions to its customers.



WESTPAC BANK CORPORATION

Westpac institutional Bank (WIB) delivers a broad range of financial products and services to corporate, institutional and government customers operating in, or with connections to, Australia and New Zealand. WIB operates through dedicated industry relationship and specialist product teams, with expert knowledge in financing, transactional banking, and financial and debt capital markets. Customers are supported throughout Australia and via branches and subsidiaries located in New Zealand, the US, UK and Asia. WIB works with all the Group’s divisions in the provision of markets’ related financial needs including foreign exchange and fixed interest solutions.



WILDGEN

Since 1923, Wildgen has been one of the best known and well-respected full-service business law firms in Luxembourg, possessing a strong track record and continuing to offer sound technical expertise. While fully independent, our firm boasts a wide-ranging and long-established network of experts worldwide, enabling us to select the best advice in each circumstance.

Wildgen’s practice groups offer a complete range of legal, regulatory and tax services and a wealth of experience on domestic and cross-border transactions. They provide integrated services and work closely together so the firm can act as a one-stop shop.

Highly committed to the fund finance industry (the firm hosts the Fund Finance Series, the Fund Finance Experts Talks and contributes to renowned dedicated publications), Wildgen Fund Finance team, led by our internationally awarded expert, Michael Mbayi, is involved in a wide range of transactions, including subscription facilities, NAV facilities, hybrid facilities, and GP and management fee facilities.

BRONZE SPONSORS

ARTHUR COX

AURTHUR COX

Arthur Cox LLP is one of Ireland's leading law firms. We are an "all-island" firm with offices in Dublin and Belfast. We also have offices in London, New York, and San Francisco. Our practice encompasses all aspects of corporate and business law.

With over 530 legal staff and a total headcount of 740, we provide a comprehensive service to an international client base ranging from multinational organisations, banks, and financial institutions and established global leaders to government agencies and new players in emerging industry sectors.

Our story has been defined by our progressive outlook. For over 100 years, we have led the way in the legal field in Ireland, and have continuously worked to strive towards our goals. For our clients, we work to deliver the best service and support. With an independent, entrepreneurial spirit of innovation leading the way.



BNP PARIBAS

The bank for a changing world

BNP PARIBAS

BNP Paribas Securities Services is a multi-asset servicing specialist with local expertise in 35 markets around the world and a global reach covering 90+ markets. This extensive network enables us to provide our institutional investor clients with the connectivity and local knowledge they need to navigate change in a fast-moving world.

As of 31 December 2021, BNP Paribas Securities Services had USD 14.38 trillion in assets under custody, USD 2.87 trillion in assets under administration and 9,134 funds administered.

BRICKFIELD

FUND FINANCE
RECRUITMENT

BRICKFIELD RECRUITMENT

Brickfield Fund Finance Recruitment is the only talent acquisition service dedicated to the global fund finance sector. Our in-depth knowledge of the fund finance market, complimented by a diligent and discreet personal approach, gives us an unparalleled ability to bring the right people together.

Founded in 2018, Brickfield plays a key role in facilitating high-profile moves within the fund finance industry, as well as bringing brand new talent into the industry to assure its long-term capacity for growth.

Brickfield also provides strategic counsel to banks and law firms facing challenges in attracting high quality candidates within this competitive recruitment market, advising on fund finance industry specifics and key guidance on issues such as base salary expectations, bonus benchmarking and brand reputation.

In 2019 Brickfield published the first Fund Finance Bankers Compensation Report, which will be updated and expanded in 2022.

www.brickfieldrecruitment.com

CONYERS

CONYERS

Conyers is a leading international law firm with a broad client base including global financial institutions, Fortune 500 companies and asset managers. The Firm advises on Bermuda, British Virgin Islands and Cayman Islands law, from offices in those jurisdictions and in the key financial centres of Hong Kong, London and Singapore.

Conyers' market-leading fund finance team in the Cayman Islands is dedicated to advising the world's leading banks and financial institutions on all aspects of fund finance transactions involving Cayman parties including subscription-based, NAV and hybrid transactions. With a proven track record of acting for the leading players in the market we are ideally placed to assist you in structuring and completing complex transactions in a timely and efficient manner.

For more information, click here: <https://www.conyers.com/legal-services/finance/fund-finance/>



HEDGEWOOD CAPITAL PARTNERS, LLC

Hedgewood Capital Partners is a New York headquartered fund finance advisory firm. Hedgewood serves a wide range of borrowers across the private capital space including funds, GPs and LPs, in structuring financing transactions including capital call lines, NAV based debt facilities and preferred equity, GP and management company facilities and LP stake financing. Hedgewood runs a competitive lender sourcing process on behalf of its clients by engaging with its wide network of traditional bank and non-bank lenders, leads negotiations on behalf of clients, drives efficient execution of transactions and provides a comprehensive post-sales service. The firm's client base extends across the private capital funds space in Europe and the Americas including Private Equity, Private Debt, Hedge Funds and Real Assets.



MCDERMOTT WILL & EMERY

McDermott Will & Emery partners with leaders around the world to fuel missions, knock down barriers and shape markets. With 20+ locations globally, our team works seamlessly across practices, industries and geographies to deliver highly effective—and often unexpected—solutions that propel success. More than 1,200 lawyers strong, we bring our personal passion and legal prowess to bear in every matter for our clients and the people they serve.



NATIXIS CORPORATE & INVESTMENT BANKING

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to corporations, financial institutions, financial sponsors and sovereign and supranational organizations worldwide.

Our teams of experts in 30 countries advise clients on their strategic development, helping them to grow and transform their businesses, and maximize their positive impact. We are committed to supporting the environmental transition by aligning our financing balance sheet with a +1.5°C trajectory by 2050.

As part of the Global Financial Services division of Groupe BPCE, the second largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks, Natixis CIB benefits from the Group's financial strength and solid financial ratings (Standard & Poor's: A, Moody's: A1, Fitch: A+, R&I: A+).



OAKNORTH BANK

Launched in September 2015, OakNorth Bank helps the UK's most ambitious businesses access the fast, flexible debt finance they need to scale, while also helping savers make their money go further.

To date, the bank has lent several billion pounds to businesses across the UK and across a wide range of sectors, achieving performance metrics that place it amongst the top 1% of commercial banks globally

Its expert team has a strong track record of supporting investment firms and funds, providing c.£600m in facilities to date having worked with the likes of: ICG Longbow, RAW Capital Partners, Bluegem, FORE, RM Funds, and Hilltop Credit Partners. Whether it's subscription/capital call facilities, hybrid facilities, liquidity facilities, or NAV financing and more, OakNorth Bank can create the right solution for your firm, with funding starting at £1m.



RAIFFEISEN BANK INTERNATIONAL AG

The Fund Finance team at Raiffeisen Bank International AG ("RBI") is a preeminent solutions-based relationship team which provides a plethora of products and advice to GPs across the alternatives arena.

RBI is a European bank headquartered in Vienna, Austria. While RBI and its affiliates are primarily focused on offering a full-service banking proposition in Central and Eastern Europe, the mandate of the Fund Finance team additionally extends across Western Europe.

We would be honoured to better understand your needs and discuss options for how we can support you.



SJL JIMENEZ LUNZ
LAW FIRM LUXEMBOURG

SJL JIMENEZ LUNZ

SJL is a high-end independent business law firm renowned for its savoir faire and reliability. The firm has been created in 2010 as an independent alternative investment funds, finance, corporate and insolvency & restructuring boutique law firm to fill the increasing need of local legal advice of institutional and corporate clients. SJL offers an outstanding approach on the Luxembourg legal market in terms of legal skills, pragmatism and responsiveness.

SJL has developed a strong expertise in Fund Finance while acting for banks, investment funds and managers in the context of subscription lines, management lines or NAV solutions aiming among others at financing their investments in real estate, private equity or infrastructure sectors. The experience of the team of SJL, led by partner Antoine Fortier Grethen, also explains why the firm offers an outstanding approach on the Luxembourg legal market in terms of legal skills, pragmatism and responsiveness.



SILICON VALLEY BANK

Silicon Valley Bank, the bank of the world's most innovative companies and investors, provides commercial banking services, expertise and insights to the technology, life science and healthcare, private equity, venture capital and premium wine industries. Silicon Valley Bank operates in centers of innovation around the world and is one of SVB's core businesses with SVB Capital, SVB Private and SVB Securities. With global commercial banking services, Silicon Valley Bank helps address the unique needs of its dynamic, fast-growing, innovative clients. Learn more at svb.com.

Silicon Valley Bank is a member of the FDIC and the Federal Reserve System. Silicon Valley Bank is the California bank subsidiary of SVB Financial Group (SVB) (Nasdaq: SIVB). SVB Financial Group is the holding company for all business units and groups. © 2022 SVB Financial Group. All rights reserved. SVB, SVB FINANCIAL GROUP, SILICON VALLEY BANK, SVB SECURITIES, SVB PRIVATE, SVB CAPITAL and the chevron device are trademarks of SVB Financial Group, used under license. [SIVB-C]



SOCIETE GENERALE

Societe Generale, a major leader in financial services, connects EMEA, with major global financial centres in Asia and the Americas.

The Group is a recognized leader the sustainable growth strategy with the objective of creating value for all our stakeholders. We seek to be a trusted partner in the projects of those building tomorrow's world today.

At the heart of linking issuers and investors, Asset Backed Products offering is the centre of expertise and single entry point for engineering, distribution and trading of ABS-type securitised products, trade receivables and structured loans. This activity is exclusively focused on clients - corporates, financial institutions, insurance companies - and investors in a wide sense, such as private equity, fund managers, specialised funds, hedge funds.

Our capability to embrace in an orderly and disciplined manner all structured credit activities on a global scale allows us to deliver you tailor-made credit backed solutions for our clients while ensuring proper risk control and management.



STEPHENSON HARWOOD LLP

Stephenson Harwood is a law firm with over 1100 people worldwide, including more than 180 partners. Our people are committed to achieving the goals of our clients - listed and private companies, institutions and individuals. Our work with banks and financial institutions is central to our practice. When Stephenson Harwood was founded in 1875 one of our first clients was the Hong Kong and Shanghai Banking Corporation. This relationship still holds true today. Although our firm and finance practice has grown substantially from our beginnings our work with financial institutions remains a key focus of the firm. We regularly advise funds, leading banks (including investment, central, development, clearing, retail, EXIM and boutique banks), asset and wealth managers, intermediaries and pensions providers advising on the full range of financial, commercial, corporate and regulatory matters.



TRAVERS THORP ALBERGA

Travers Thorp Alberga is a boutique Cayman Islands and British Virgin Islands law firm comprised only of the most experienced lawyers from both jurisdictions and modelled for the post-financial crisis environment. We specialize in highly technical structuring involving complex securities and regulatory issues. Our partners provide incisive and highly effective advice to the highest standard on all types of offshore entities including hedge funds, private equity, corporate and partnership vehicles, asset and structured finance, cryptocurrencies, ICOs/IEOs/STOs, capital markets, general corporate and commercial matters and private client. We advise across a broad- range of fund finance products with particular emphasis on subscription financing, asset backed financing (NAV facilities), hybrid, GP support, preferred equity and co-invest facilities including financings via umbrella facilities and separately managed accounts. We are highly experienced in financing diverse investments, including real estate, distressed assets, loan portfolios and acquisition of assets located various jurisdictions, including in emerging markets. We advise from our offices in Grand Cayman, the British Virgin Islands, Hong Kong and Australia.

MEDIA SPONSORS



GLOBAL LEGAL INSIGHTS



PEI MEDIA

PEI is the specialist information group that focuses only on alternative asset classes. These have become essential components of institutional investors' allocation strategies globally and we major in private equity, real estate, private debt and infrastructure whilst also engaging with emerging new asset classes too.



PREQIN

Preqin is the Home of Alternatives®, the foremost provider of data, analytics and insights to the alternative assets community. From pioneering rigorous methods of data collection to developing a revolutionary platform, we have committed ourselves to furthering the understanding of alternatives for over 18 years. Through close partnership with our clients, our 300 researchers based in key financial centers worldwide combine with cutting-edge technology to make sure our data and research is unique, timely, accurate and insightful.

Today, over 120,000 fund managers, investors, placement agents, service providers, advisors and other industry professionals from more than 38,000 firms worldwide are empowered with information that underpins their daily workflow including fundraising, asset allocation, investor relations, origination and business development.

- Private Equity & Venture Capital • Private Debt • Hedge Funds
- Real Estate • Infrastructure • Natural Resources

Preqin is an independent business with staff based in London, Dubai, Frankfurt, New York Chicago, Singapore, San Francisco, Sydney, Tokyo, Hong Kong, Guangzhou, Bangalore and Manila.



THE DRAWDOWN

MEET OUR SPEAKERS



FRANCOIS AGUERRE

Coller Capital

As Co-Head of Investment, and Head of Origination, Francois has joint responsibility for our investment team and investment process globally. He is based in the firm's London office, and also co-chairs the DEI Committee.

Prior to joining Coller Capital in 2007, Francois worked in the Investment Banking division of UBS in London. Previously, he worked at Gimar Finance and PAI Partners in Paris, and at Société Générale in New York.

Francois has an MSc in Engineering from École Nationale des Ponts et Chaussées in France, and an MBA from INSEAD.



MARK ALEXANDER-DANN

ANZ

Mark Alexander-Dann is a Director in the Financial Institutions team at ANZ, a Melbourne headquartered bank with an established on the ground presence across the Asia Pacific, Europe and North America. At ANZ, he is responsible for managing a portfolio of leading financial sponsors and their fund level financing and risk management needs. Prior to ANZ, Mark was on the Funds Finance desk at NatWest Markets and held a number of other roles across the Structured Finance and Customer Coverage teams in the wider NatWest Group.



SHIRAZ ALLIDINA

Citco Capital Solutions

Shiraz Allidina is Managing Director of Citco Capital Solutions, a global fund finance lender and advisor that is part of the Citco Group of Companies. At Citco, he is responsible for originating and structuring capital call, NAV and hybrid facilities to the firm's clients, as well as related capital markets activities. Previously, Shiraz worked as a portfolio manager for a number of alternative asset managers. He graduated Magna Cum Laude with a B.S. in Economics from the University of Pennsylvania's Wharton School.



SUSANNAH AMINI

Kirkland & Ellis

Susannah Amini is a debt finance partner in the London office of Kirkland & Ellis International LLP. She has extensive experience in borrower-side fund finance, acting for many different funds of different asset classes on their capital call / subscription facilities, NAV lines, GP/management company facilities, leverage for secondary transactions and other more bespoke forms of fund finance.

Susannah has been recognised by Law.com on its 2022 list of "Rising Stars: The UK's Best Up and Coming Female Lawyers" and by Legal Week who named her to its 2019 list of "40 Under 40: The Rising Stars in Private Equity". She is ranked by Chambers UK (2022) for Fund Finance and described by clients as "an excellent lawyer" who is "very knowledgeable, practical and proposes solutions". She is also recognised as a "Leading Individual" for Fund Finance by The Legal 500 UK (2022).



ELI APPELBAUM

Ares Management

Mr. Appelbaum is a Managing Director in the Ares Credit Group, where he focuses on alternative credit investments. He also serves as a member of the Ares Credit Group's Pathfinder Core Investment Committee. Prior to joining Ares in 2020, Mr. Appelbaum was a Partner at Hayfin Capital Management, where he focused on asset backed investments for direct lending and special opportunities strategies. Previously, Mr. Appelbaum was a Managing Director at Gordon Brothers, where he led the European investment and finance practice focusing on asset backed debt and structured equity investments, led the firm's expansion into Australia and served on the board of Gordon Brothers Japan. In addition, he was a Vice President for Gordon Brothers Japan, where he focused on distressed assets. Mr. Appelbaum holds a B.A. from Brandeis University in Economics and an M.A. from the International Business School at Brandeis University in International Economics and Finance.



STEVEN BARTLETT

Steven was born in Botswana to a Nigerian mum and a British dad. His mum left school aged seven and can't read or write, his dad was a structural engineer and "very, very smart". The family (he is the youngest of four siblings) moved to Plymouth, Devon, where they "struggled financially in a nice, white, middle-class area". That feeling of otherness, of not having "the nice things other people had", drove him.

In 2014, Steven dropped out of university to found Social Chain. The social media agency employs over 850 people with offices in Berlin, Munich, London, Manchester, New York and Los Angeles. Apple, Amazon and Coca-Cola are just a few of the high-profile brands they work for. Social Chain more than doubled its revenue during the first three months of 2022.

He and his business partner left the company in 2020 and he's since founded Catena Capital, a private equity investment start-up focused on "the future"

Steven has invested in and joined the board of Huel, which is the UK's fastest growing e-commerce company internationally. He's also invested in, and taken a role as an advisor in Atai life sciences - a biotech company working to cure mental health disorders. Other investments focus on blockchain technologies, biotech, space, Web 3 and social media.

Recently, Steven has invested in two new businesses, Flight Story & Third Web. Flight Story is a company focused on building resilient retail investor communities around great public companies. Third Web is a platform that makes it easy to build web3 applications. apps including blockchain games, NFT platforms, DAOs, and creator projects. It equips creators, artists, developers, game studios and entrepreneurs with an intuitive suite of tools to seamlessly add features to Web 3 projects including NFTs, social tokens & currencies, marketplaces (for buying and selling tokens), and NFT lootboxes & drops- in a matter of clicks.

At just 29 years old, he is widely considered one of Europe's most talented and accomplished young entrepreneurs and philosophical thinkers. Steven joined Dragon's Den from Series 19 in January 2022, as the youngest ever Dragon in the Show's history.

Steven is particularly focused on inspiring a new generation of entrepreneurs and creators from a BAME background.



NAVDEEP BENNING

Ashurst LLP

Navdeep Benning is a Fund Finance partner in the Ashurst Global Loans Team. Based in London, she has also spent time working in Ashurst Hong Kong and Ashurst New York.

Navdeep has been a Fund Finance lawyer since the inception of the market and, with over 15 years' experience, is a recognised expert in her field. She acts for lenders and borrowers on all aspects of Fund Financings, including capital call, NAV & asset backed facilities, single-investor facilities, letter of credit facilities, GP & co-investment facilities, hybrid facilities and equity-commitment-backed financings.

In what is a rapidly expanding and vastly competitive market constantly looking for the next growth opportunity, Navdeep's range and breadth of experience ensures she is always ahead of the curve. With a particular focus on the growing areas of NAV, leveraged and asset backed facilities, she specialises in putting in place bespoke finance solutions.



ADITYA BHATLA

Morgan Stanley

Aditya Bhatla is an Executive Director in Morgan Stanley's Fixed Income Division. Aditya is responsible for the Fund Asset Based Lending business which provides fund financing solutions and NAV/Hybrid facilities to sponsors across private credit, private equity, real estate and secondaries. He has worked on several innovative financing transactions involving NAV facilities, hybrids, repurchase agreements, total return swaps and secured loans.

Previously Aditya was a Director at Deutsche Bank where he was responsible for the Credit Solutions business and provided financing to funds against liquid and illiquid investments. Aditya has a B. Tech. in Electrical Engineering from the Indian Institute of Technology (Delhi) and holds the Chartered Financial Analyst (CFA) designation.

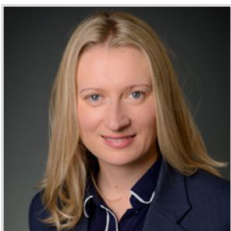


JULIEN BOUCHAT

ING

Julien is a Director within ING's EMEA Fund Finance team with teams located in NYC, London, Luxembourg and Singapore. The team is part of the ING's Financial Institutions group and the Fund Finance team are responsible for the origination, execution and portfolio management of subscription and NAV facilities to funds managed by Financial Sponsors and Asset Management firms based in the EMEA region.

Julien has been with ING Luxembourg for 14 years, and is heading the Luxembourg Fund Finance team since 2016. Prior to this, Julien was part of the Structured Solutions Group, structuring complex transactions based on tax, accounting, regulatory and securitization aspects.



KATHRYN CECIL

Fried Frank

Kathryn Cecil is a partner in the Corporate Department and the Finance Practice, resident in Fried Frank's London office. She joined the Firm in 2019.

Ms. Cecil has extensive experience acting for funds, lenders, borrowers and sponsors on a broad range of complex domestic and cross-border finance transactions. She has advised on funds finance transactions including subscription, asset-backed and other fund financing arrangements, leveraged and acquisition financings and financial restructurings.



ALEKSANDRA CISON

Citi Private Bank

Aleksandra is a Senior Transactor and ESG Lead for Subscription Credit Finance at Citi Private Bank, based in London. Aleksandra is responsible for the origination, structuring and execution of subscription credit facilities to private equity sponsors across Europe, whilst also working closely with Citi's Private and Investment Bank Divisions to deliver the bank's global suite of products. Aleksandra leads Citi's Environmental, Social and Governance efforts in the fund finance space in EMEA, collaborating with key stakeholders to develop strategy and client solutions, which reflects the emergence of sustainability as an important theme for both Citi and our clients. As a senior executive with nearly 15 years of experience in banking, finance and law, she brings leadership, creativity and strong influencing skills to building empowered teams and deep client relationships. Aleksandra is known for her ability to pinpoint key issues and to shape relevant communications. Aleksandra is a Chartered Financial Analyst (CFA) and an English law qualified solicitor.



LOUIS-MAËL COGIS

Simmons & Simmons LLP

Louis-Maël is head of the firm's Luxembourg office. He acts for financial institutions and international investment banks in international banking and capital markets work.

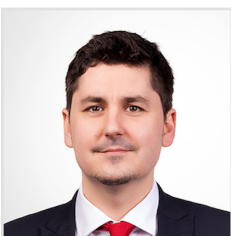
Louis-Maël specialises in and leads on a wide range of domestic and international finance transactions including secured and unsecured lending transactions, structured corporate finance matters, acquisition finance, property finance, bilateral loans, syndicated loans, real estate finance and debt restructuring.

In addition to his role as head of Banking & Finance, Louis-Maël is recognised for his advisory work in respect of issues of debt securities, securitisation transactions, syndicated lending, leveraged acquisition finance, asset backed securitisations, repackaging's repos and debt restructuring.

He also advises banks and other professionals of the financial sectors on specific regulatory matters.

A founding Partner of Simmons & Simmons Luxembourg LLP in 2015, Louis-Maël has since become its Country Head. Prior to joining Simmons & Simmons LLP, Louis-Maël worked at a magic circle law firm. He is a lawyer registered at the Paris Bar (Avocat) and at the Luxembourg bar (Avocat à la Cour). Louis-Maël is listed as a "highly regarded" lawyer, by IFLR1000.

Louis-Maël is also an expert in environmental, social and governance (ESG) issues and sustainable finance.



JAMES DANIEL

Mourant

James is Counsel in Mourant's Jersey Corporate and Finance practice. James has extensive experience advising both borrowers and lenders on a diverse range of cross border banking and finance matters, with a particular focus on acquisition and leveraged financing and fund financing.



DANIEL DONNELLY

Macquarie Group

Daniel Donnelly, Fixed Income and Currencies Division, Commodities and Global Markets

Daniel Donnelly is a Managing Director with Macquarie Group responsible for origination and execution of FX and rates for private funds, primarily in London. Mr. Donnelly has over 10 years' experience in derivative and funding, with experience across product desks and institutions. Mr. Donnelly holds a B.S. from University of Richmond.



SEAN EGAN

Egan-Jones Ratings Company

Sean Egan is a founding partner and president of Egan-Jones Ratings Company (EJR), which was organized in 1992 for the purpose of providing timely, accurate credit ratings. Over the past decade, EJR provide risk managers with warnings on Ambac, Countrywide, Enron, Greece, Lehman, MBIA, New Century and many others well in advance of the majority of market participants. Fortune Magazine named Mr. Egan the number one person for warning about the 2007 credit crisis. Mr. Egan has appeared on most major media outlets and has testified numerous times in front of Congressional committees. Prior to founding Egan-Jones, Mr. Egan worked as a commercial banker for JP Morgan, as an investment banker for Oppenheimer, and as a management consultant with KPMG Peat Marwick. Mr. Egan graduated from the State University of New York at Buffalo and received an MBA from Harvard University.



LIAM FIELDS

ICG

Liam Fields is a Treasury Director at Intermediate Capital Group plc ("ICG") a FTSE listed specialist asset manager. He works extensively in Financing and Risk Management activity for all ICG's Investment Strategies across Private Equity, Private Debt, Secondaries and Real Estate. Liam has been at ICG for nearly 10 years, a period of huge growth in ICG. Prior to joining ICG, Liam worked in the corporate sector and in investment banking. He is a qualified Treasurer (FCT).



RICHARD FLETCHER

Macfarlanes

Richard is a partner in Macfarlanes finance team. He advises financial institutions, asset managers and corporates on a wide range of structured finance and fund finance transactions.

His practice includes advising on:

- subscription line, NAV, GP and other fund financings;
- secured and unsecured receivables financing, asset based lending and speciality finance;
- structured products;
- securitisations (both cash and synthetic) across various asset classes;
- pensions risk transfer collateral structures; and
- debt capital markets issues, including MTNs, convertibles and exchangeables.

Recent highlights include advising:

- a market leading asset management firm on subscription facilities in excess of €2bn for a number of funds in respect of which it acts as portfolio manager;
- a multi-asset fund management firm on a capital call facility for their third fund;
- a European investment manager on its bridge facility for its latest fund;
- a UK private equity firm on its bridge facility for its latest fund;
- Alcentra on bridge facilities for various of its direct lending, strategic credit and securitised credit funds;
- a global asset management firm on its bridge facilities for its unlevered and levered funds; and
- 17Capital LLP on a number of its structured fund finance transactions.



EMILY FULLER

Haynes and Boone, LLP

Emily Fuller is a counsel in the Finance Practice Group in the London office of Haynes and Boone. Emily acts on a full range of finance transactions, with a particular focus on fund finance, including syndicated and bilateral leveraged/NAV facilities, SMA deals, hybrid facilities, GP support lines and capital call facilities. Emily has experience in the formation of closed-ended and open-ended offshore fund structures and prior to joining Haynes and Boone undertook a secondment at a real estate fund. Emily's practice focuses on acting for bank and non-bank lenders and a variety of sponsors (including corporate and non-corporate private equity funds, hedge funds, infrastructure funds, real estate funds, secondary funds, credit funds and sovereign wealth funds). Emily also holds the Chartered Institute for Securities & Investment's Certificate in Islamic Finance and the Chartered Banker Institute's Certificate in Green and Sustainable Finance.

Emily is a ranked lawyer in Chambers UK, Chambers and Partners, 2022 in Banking & Finance: Fund Finance - London (Firms) in the 'Associates to Watch' category. They note "Emily Fuller is an impressive associate who advises on matters across the fund finance space. She typically acts for financial institutions including banks and private equity firms." Also that "Emily Fuller is just extremely helpful, in the weeds of the deals and extremely technically able." "She is incredibly knowledgeable, very engaged, and the advice is very sensible and fully explained."

Emily was named as a 'Rising Star' in the 2020 Fund Finance Association's Rising Star Awards.



ANGUS GILL

Addleshaw Goddard LLP

Angus Gill is a partner in the London office of international firm Addleshaw Goddard LLP. He has been active in Funds Finance for over 18 years, working on a wide range of products including capital call, hybrid and NAV/asset-backed (and preferred equity solutions), secondaries, manager, GP and co-invest facilities to funds across PE, infrastructure, renewables, credit, secondary and real estate sectors.

Angus works alongside Jeremy Cross and Zoe Connor as a 3 partner Funds Finance practice with a rapidly growing team, recognised as being one of the most collaborative in the market. The team work with a large (and increasing) number of the most active bank and alternative lenders in the market, as well as GPs and alternative asset managers. The team is part of a large Finance practice in a full service firm with over 1400 lawyers globally – including an award-winning Funds formation team and specialists in all of the fund sectors set out above – recognised as being one of the most innovative law firms in Europe.



TOM GLOVER

BC Partners

Senior Advisor to BC Partners Credit and Head of Strategic GP / NAV Solutions

Tom began his partnership with BCP Credit in 2021. He previously led Investec's North American Fund Finance business. Tom spent 15 years at BMO Capital Markets where he helped create and grow the Financial Sponsors Group and BMO's broader investment banking franchise from their nascent stages. At BMO, Tom was involved in 230 successful mandates with private equity portfolio companies including M&A, equity and debt financings across many industry sectors. Prior to BMO, Tom co-founded and co-headed Deutsche Bank's Americas high yield business as head of origination, headed Merrill Lynch's leading telecom leveraged finance franchise and spent ten years at Goldman Sachs, where he was a senior banker within their high yield business. Tom began his career in investment banking at Donaldson, Lufkin & Jenrette.



ALEX GRIFFITHS

MUFG

Alex Griffiths is the Head of Structuring, Fund Finance at MUFG Investor Services, working across both the business and legal sides of the firm. He is responsible for all structuring and legal aspects of transactions in Europe and works closely with our teams in New York, Cayman and APAC on the same. He is also responsible for originating and executing new deals across the global network as well as managing those client relationships going forward. Alex has over 10 years of industry experience.

Formerly Counsel at Reed Smith LLP, Alex also previously worked as an Associate at both Ropes & Gray LLP and Addleshaw Goddard.



HELEN GRIFFITHS

Investec

Helen is the Head of Structuring for Investec's fund solutions business. Her role focuses on designing solutions and developing relationships with funds and fund managers across different strategies throughout the lifecycle of the fund. Helen works closely with the team's distribution and fund raising platforms for capital call, GP/co-invest and NAV financing. Helen has been connected to the fund finance industry for 15 years.



JANNE GUSTAFSSON

Ilmarinen

Janne Gustafsson is a Senior Portfolio Manager at Ilmarinen, a Finnish pension fund, where he manages a portfolio of over \$1 billion consisting of structured credit investments, regulatory capital transactions, fund finance loans, and credit hedge funds. He received his Doctor of Science in Technology degree in applied mathematics from the Helsinki University of Technology, which is now a part of the Aalto University. Before joining Ilmarinen in 2011, he worked at Cheyne Capital Management, a London-based hedge fund. He has also been a visiting researcher at the London Business School and a lecturer on investment science at the Aalto University.



TIM HARRISON

Alcentra

Tim joined Alcentra in 2018 and is responsible for product development and project delivery of private credit funds, including Direct Lending, Special Situations and Structured Credit Funds based in Luxembourg, Cayman, the US, Ireland and the Channel Islands. As part of this role he oversees the selection of fund finance partners and coordinates the legal work required for the implementation of fund finance solutions, mainly focused on subscription line and NAV facilities.

Prior to joining Alcentra, he worked at M&G Investments where he was responsible for the creation of private asset fund products for institutional clients across a broad range of structures with a particular focus on Special Situations and Direct Lending funds. Tim began his career at M&G Real Estate where he headed up the fund operations team, responsible for the design and implementation of operating models for global real estate funds.

Tim has a BA (Hons) from the University of Newcastle.



GUILLAUME HARTOG

BNP Paribas

Guillaume is the global head of subscription finance for BNP PARIBAS, his team offers sub lines, other structured credit facilities at fund level and GP financing. The subscription finance team is part of the BNP PARIBAS Fund Financing Group, which covers the whole fund life financing needs (sub lines, NAV facilities, asset base, GP lines and other bespoke financing). Guillaume is a former levfin banker, he brings with him a 10-year experience in Leveraged Finance and a 8-year experience in fund financing in Paris and in London.



TERENCE HATTON

MUFG

Terry Hatton is a Managing Director and head of the Fund Finance Group for MUFG in New York. MUFG's fund client base includes real estate, mezzanine, infrastructure, energy, private equity and venture capital. The bank has built an established track record, providing fund sponsors with competitive lending products, inclusive of subscription and bridge capital call facilities; senior and asset-based debt financing for general industries, as well as health care, environmental, and aerospace and defense. Terry has a bachelor's degree from University of Western Ontario.



SAMANTHA HUTCHINSON

Cadwalader, Wickersham & Taft LLP

Samantha Hutchinson is Head of Cadwalader's European Fund Finance Team, a 16 strong-team based in London exclusively focussed on fund finance. Sam has been advising financial institutions and private markets managers for 20 years, and her practice covers the full range of fund lending products, including subscription lines, primary and secondary leverage and liquidity lines, GP and executive financings and co-invest facilities delivered via a number of different structures including framework and umbrella facilities as well as programmes to harness institutional capital. In the last 12 months Sam's team has advised on over 180 transactions totalling over £50bn in value.

Sam is recognised as a preeminent banking and finance lawyer by Chambers UK, Legal 500 UK and IFLR1000. She has been recognised as an industry leader among the 2022 IFLR1000 Women Leaders, which represents the 'most prominent female lawyers' working in their jurisdictions. She is shortlisted as part of the Law.com International and Legal Week's 2022 Women, Influence and Power in Law (WIPL) UK Awards. Sam was also shortlisted by the Financial Times in the "Innovative practitioner" category as part of the FT Innovative Lawyers Europe 2021 awards.



FANTINE JEANNON

ICG

Fantine Jeannon is responsible for the investment operations across ICG's Private Debt, Real Assets and Structure and Private Equity products, and manages all elements of the deal execution process. She is based in ICG's London office. In addition, with the significant growth of Fund Finance in ICG, Fantine's role has evolved to include permanent membership of the team that source, structure, negotiate and settle all debt deals for ICG Funds.



JINYOUNG JOO

Proskauer

Jinyoung (Jin) Joo is a partner in the Corporate and Fund Finance Group at Proskauer Rose LLP. He represents borrowers and lenders on a wide range of financing transactions, including fund finance transactions, acquisition financings, restructurings and other secured and unsecured lending transactions. He specializes in advising private investment funds and registered investment companies on a broad spectrum of financings, including secondaries acquisition financings, subscription facilities and GP, management company and co-invest facilities. As a U.S. Air Force veteran, Jin also devotes a significant amount of time providing pro bono legal services to disabled veterans.



GIANLUCA KREUZE

Loyens & Loeff

Gianluca Kreuze, attorney at law, is a member of the Finance practice group.

Gianluca advises on structuring and documenting of debt finance in the Private Equity space with an emphasis on fund finance and leveraged acquisition finance. He represents financial institutions, debt funds, investment managers and sponsors. He has also worked in the firm's London office where he mainly dealt with structured finance transactions.



MATT LOWMAN

Pantheon

Matt is a Managing Director in Pantheon's Investment Team and is responsible for leading the Treasury and Fund Management functions. He is also a member of the firm's Investment Risk Committee and has previously held roles across the Operations team. Prior to joining Pantheon in 2014, Matt was an AVP within the Citco Banking Group. He holds a BSc in Business Management from the University of Surrey and is based in London.



PHILIPPE MAX

Dentons

Philippe Max is a finance partner in Dentons Paris office. He works on domestic and international banking and finance transactions. He is specialised in structured finance, cross border finance and acquisition finance, with a strong focus on fund financing facilities (acting for both borrowers and lenders). He is also a lecturer (chargé d'enseignement) at University Paris XII in banking and finance law.



JAMIE MEHMOOD

Deloitte LLP

Jamie is Head of the Fund Finance Advisory business within the 100+ strong Debt & Capital Advisory team at Deloitte. The Fund Finance Advisory team has been in operation since 2020 and has grown over that time to a headcount of five experienced Fund Finance professionals, all of whom look solely at Fund Finance (currently recruiting for a sixth). In this role, Jamie is involved in a range of financings across the full breadth of the Fund Finance market (by product, sector and size), covering everything from first time debt raises to multi-billion dollar syndicated subscription line financings and structured PE NAV transactions.

Prior to joining Deloitte in January 2020, Jamie worked at RBS for 19 years in a range of roles around Fund Finance, covering debt structuring and execution as well as latterly a role as co-head of the Funds Banking relationship coverage team. During his time at RBS Jamie also spent six months working on secondment at a leading private debt fund and for three years was responsible for developing RBS plc corporate bank's strategy for the provision of finance to support Sustainable Energy.

Jamie is qualified as a Chartered Accountant, having studied Geography at Magdalene College, Cambridge.



IAIN MILLAR

Appleby

Iain is a Group Partner in the Appleby Jersey office.

Iain advises clients across a broad spectrum of finance transactions, including secured and unsecured lending transactions, cross-border acquisition financings, all types of fund financings, infrastructure financings, restructurings and general banking matters. He is also a key member of our market leading global fund finance team. The team regularly advise in relation to the structuring, negotiation and documentation of high profile credit facilities and all types of secured transactions, including complex cross border matters. Appleby are globally recognized as leaders in the fund finance sector and have advised on a wide variety of different financing structures involving cutting edge fund finance facilities. Appleby has advised its clients in respect of subscribed investor commitments, including advising on hundreds of subscriptions, NAV, hybrid, ESG and asset-backed facilities across numerous structures in recent times.

Iain has been consistently ranked by Legal 500 as a rising star for Corporate and Banking.

Iain's broad practice also covers all Jersey law aspects of corporate, private equity work and both private and public M&A related transactions.



SHELLEY MORRISON

ABRDN

Shelley Morrison leads the strategy for fund finance at abrdn. She has extensive experience in the origination, structuring and execution of fund level debt facilities across multiple asset classes. She has been with abrdn since 2019. Before joining abrdn, Shelley was a Director in the Fund Finance team at RBS for 6 years where she managed a portfolio of global funds relationships across Private Equity, Private Debt, Infrastructure and Real estate. Prior to that, she worked in structured asset finance at RBS and Lloyds for 10 years, with a focus on commercial ship finance. Shelley holds both the IMC and CISI certificate in Corporate Finance and is a candidate for the CFA Certificate in ESG Investing. Shelley sits on the Fund Finance Association EMEA Executive Committee. Shelley received a first class MA (honours) degree in Geography and an MSc in Social and Political Theory, both from the University of Edinburgh.



ALEX MURRAY

Preqin

Alex Murray is a built environment economist with special interests in the private financing of publicly funded infrastructure. Starting his career in the Corporate Finance function at KPMG in London, his development of methods to collate and apply public datasets to monitor operational infrastructure provided the foundations for his PhD research on infrastructure asset whole life cost and value. Alex spent eight years as a researcher and lecturer at UCL's Bartlett School of Sustainable Construction and more recently was a Senior Analyst at the UK Government Cabinet Office, Infrastructure and Projects Authority. His work as a civil servant focused on evaluating the cost and performance of historic capital investments using both public and private finance, alongside work streams tracking investors in public-private partnership contracts. Alex joined Preqin as Vice President in September 2020, where he specialises in coverage of unlisted infrastructure.



ALMA O'SULLIVAN

Maples Group

Alma is a partner of Maples and Calder's Banking and Finance team in the Maples Group's Dublin office. Alma has experience in advising on a range of domestic and cross-border banking and finance transactions. Alma's expertise includes advising lenders and borrowers in connection with corporate debt facilities, fund finance, acquisition financing, real estate financing (investment and development) and debt restructurings. She also has particular expertise in real estate financing involving QIAIF structures and portfolio loan sales.

Alma joined the Maples Group in 2010 and was elected as a partner in 2017. She previously worked for a leading Irish law firm.



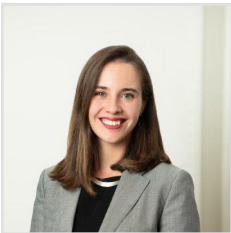
CHRIS PALMER

Phoenix

Chris is Head of Illiquid Assets Origination at Phoenix Group plc, with prime responsibility for the deployment and economic returns of Phoenix Group's private credit portfolios. He was previously an Investment Director at ReAssure, leading up to the acquisition of ReAssure by Phoenix.

The Phoenix Illiquid Assets team originates, executes and has portfolio management responsibility for the Group's investments in commercial real estate debt, infrastructure debt, local authority funding, social housing, private placements and structured finance, including swap repacks. Assets are held in support of the heritage annuity and the open pensions businesses, including BPA.

Chris has over 25 years' experience in structuring, pricing and investing in fixed income securities and in private debt; he began his career in corporate lending and M&A with Lloyds Bank. Chris ran the credit trading desk at AIB in London, was a Portfolio Manager of Old Mutual's Strategic Bond Fund and also of Legal & General's High Income Trust. He holds a Masters Degree from the University of Cambridge, is a Fellow of the London Institute of Banking & Finance and until recently was the CIO of the Swiss Re GB Pension Scheme.



IOANNA PASCHALIDOU

Henderson Park

Ioanna Paschalidou has 15 years of experience in real estate asset management across Europe and currently leads the firm's Portfolio Management function as well as Henderson Park's ESG efforts.

Before joining Henderson Park, Ioanna was a Principal at Blackstone in London, where she managed Blackstone's German office and retail portfolios. Prior to Blackstone, Ioanna was a Senior Director in Development and Asset Management at Tishman Speyer in Frankfurt managing assets in Germany and Italy, and before that was the Portfolio Manager for Tishman Speyer's pan-European value add fund based in London. Ioanna began her career as an Analyst at JP Morgan Asset Management in London.

Ioanna holds an MEng in Engineering, Economics and Management from the University of Oxford, and an MSc in Construction Economics and Management from University College London. She is fluent in English, French and Greek, and is proficient in German.



DANNY PEEL

Travers Smith LLP

Danny trained at Travers Smith where he now heads the Finance group. This highly versatile group includes a team of four partners who are all genuine specialists in fund finance, making it one of the largest fund finance offerings in the London market.

Danny has nearly 20 years' experience advising on the full array of products in the fund finance sector, and has acted for many of the most active lenders in the market on subscription, co-invest, NAV and hybrid facilities across asset classes and strategies – including the lender group on a subscription facility for the world's largest ever secondaries fund. He also has a burgeoning sponsor-side practice forms a key part of the wider firm's sophisticated offering to its extensive alternative asset management client base, particularly private equity and private equity real estate (PERE) funds.

He is also a specialist in real estate finance, where he acts for funders, PERE funds, real estate-backed corporates and developers on all aspects of debt finance – with a specialism advising PERE funds on financing alternative assets such as hotels, senior living, serviced accommodation and serviced offices.



FREDERICK POWLES

OakTree Capital Management

Freddie Powles is Managing Director in the European Principal Group of Oaktree Capital Management, which invests funds in Oaktree's European Principal and European Private Debt strategies.



THOMAS RAPP

Wells Fargo Bank

Thomas Rapp is a Managing Director in Wells Fargo's Financial Institution Group in London where he focuses on origination and structuring of Fund Finance Facilities in Europe.

Thomas is the head of the EMEA Fund Finance Group which focuses on providing liquidity and fund-level leverage to Private Equity funds across a number of strategies (including buyout, real estate, energy, infrastructure, secondaries, debt strategies and transportation) and jurisdictions (UK, Luxembourg and Channel Islands).

Before joining Wells Fargo as part of the acquisition of WestLB's platform, Thomas was an Executive Director at WestLB's London Fund Finance team where he structured Subscription Finance facilities since 2008. Prior to this, Thomas was a Senior Risk Officer for Leveraged Finance and Media/Entertainment and Telecom Structured Finance in WestLB's New York branch for 4 years. He previously held various positions at WestLB in Germany and started his career with a 2-year Traineeship at Deutsche Bank. Thomas received a Diplom Kaufmann degree in Economics from the University of Kiel (Germany).



EMMA RUSSELL

Haynes and Boone, LLP

Emma Russell is a partner and head of the Finance Practice Group in the London office of Haynes and Boone. Emma is an experienced loan finance lawyer with extensive knowledge in global fund finance, real estate finance transactions, and structured and specialty finance, as well as more general experience in acquisition, leverage, and general corporate finance. Her practice focuses on the full range of fund lending products across all fund sectors, (including private equity, real estate, secondaries, infrastructure, and hedge) from capital call facilities, hybrid/NAV facilities, to general partner support, co-invest facilities and portfolio acquisition facilities and assisting funds with structuring. Emma has significant experience advising credit funds and their lenders in relation to leverage facilities to CLO's/CDO's and securitisation vehicles. Emma's experience also includes advising both lenders and funds on private equity, receivables financing, asset based lending, specialty finance, real estate fund structuring, and acting for both lenders and sponsors in relation to investment and development real estate finance and leverage restructurings. Emma has spent significant time working in-house with various financial institutions during her career. She has gained varied experiences with both business and legal teams across all lending sectors. Emma co-chairs the European Committee of Women in Fund Finance, a group associated with the Fund Finance Association, which is focused on recognition and promotion of women leaders within the alternative investment fund finance industry.



KAREN SANDS

Hermes GPE LLP

Karen is Hermes GPE's COO with overall responsibility for operating a best-in-class organisational infrastructure to support clients, investment teams and business development activities. She joined Hermes Private Equity (a Hermes GPE predecessor organisation) in 2004 and previously worked in finance at Matrix Property Management and Equity Asset Management. Karen is a member of the Hermes GPE Executive Committee, the Private Equity and Infrastructure Management Committees and Chair of the Hermes GPE Operational Management Committee. Karen is Vice-Chair on both Invest Europe's Working Group on Accounting Standards, Valuation and Reporting, and Invest Europe's Professional Standards Committee. She is a member of the BVCA Legal & Accounting Committee, and a Member of the Chartered Institute of Management Accountants and a Chartered Member of the Chartered Institute for Securities and Investment.



IGNACIO SARRIA

New Mountain Capital

Ignacio Sarria, Managing Director, joined new Mountain in 2013. Before joining New Mountain, Mr. Sarria was CEO and co-founder of Arcano Capital, an alternative investments firm specializing in fund of funds, secondaries and co-investments that manages over \$1.5bn of capital for international institutional investors from Europe, the United States, the Middle East and Latin America.

Prior to founding Arcano Capital in 2005, Mr. Sarria worked as an investment banker for ten years at Deutsche Bank and Bankers Trust, focusing on leveraged buy-out transactions. Mr. Sarria served as head of the Mergers & Acquisitions team for Spain and Portugal covering the largest corporate accounts in the Iberian Peninsula as well as the largest international private equity firms. Prior to that, Mr. Sarria worked for Arthur Andersen on auditing and consulting projects for large industrial and financial services firms.

Mr. Sarria earned a B.A. from the University of Navarra. He has also participated as an exchange student at Hohenheim University in Stuttgart (Germany) and the Harvard Business School summer program.



Yael Selfin

KPMG

Yael is Chief Economist at KPMG in the UK and a Fellow at the National Institute of Economic and Social Research.

She has been advising clients on the global economic outlook and its impact on their strategy for over 20 years. Her experience spans private sector clients across a wide range of industries and geographies, as well as public sector bodies.

Her research looks at the impact major shocks, as well as new technologies, could have on the economy and on individual businesses. Her work at the National Institute of Economic and Social Research looks at ways to lift growth across UK regions.

Yael is a regular commentator on economic issues in the media. She won City A.M. Analyst of the Year award in 2016 for the research she published on the outlook for interest rates, global trade and equity markets, and was named one of City's 100 most influential women. She is a member of the Council of Management of SUERF and a member of the Bretton Woods Committee.



Aimee Sharman

Mayer Brown LLP

Aimee Sharman is a partner in the Banking & Finance practice of the London office at Mayer Brown. She has a broad client base across multiple fund and asset classes, including private equity funds, credit funds, infrastructure funds, secondary funds, real estate funds, emerging market funds, hedge funds and more. She frequently acts for both borrowers and lenders on a wide range of financing products across the fund finance sector. Aimee's extensive experience includes advising on bridge financing, GP support or co-investment facilities, fund of funds financing, NAV/asset backed facilities or hybrid facilities and preferred equity solutions.



Greg Sidlow

Lloyds Bank

Greg is one of the Relationship Directors in the Sponsors & Structured Finance Group at Lloyds, managing a scale portfolio which is principally comprised of large & mid-cap European primary private equity sponsors.

Greg has led some of the largest capital call and Sustainability Linked Loan financings in the European market, both in terms of absolute quantum and the scale of syndicates involved. Greg has also successfully originated, structured and executed continuation fund financing, GP co-invest and NAV facilities as well as Fund level and Management Company FX solutions.

Greg has a deep sector knowledge of private markets having worked within Fund Finance for over 12 years and been in his current role since 2014.



Kate Sinclair

Simpson Thacher & Bartlett LLP

Kate Sinclair is co-head of Simpson Thacher's London Fund Finance Practice and a member of the Firm's Banking and Credit Practice. Kate focuses on domestic and cross-border acquisition finance and fund financings. She advises leading sponsors on a broad range of financings including capital call facilities, NAV facilities, GP facilities and co-investment facilities as well as acquisition financing facilities.



TOM SMITH

[Debevoise & Plimpton LLP](#)

Thomas Smith is an English-qualified partner in the Finance Group at Debevoise & Plimpton. Recommended by Chambers UK (2022), The Legal 500 UK (2022) and IFLR1000 (2020), he acts for borrowers, sponsors, funds and financial institutions on a wide range of financing transactions, including complex acquisition and leveraged finance transactions (both syndicated bank loan and high-yield transactions) at all levels of the capital structure, capital call facilities and other alternative capital transactions for investment funds.

In The Legal 500 UK (2022), which recommends him for acquisition finance and fund finance, Mr. Smith is described as “a respected operator” and “the best in the business.”

Mr. Smith joined the firm in May 2007. He graduated in 2002 with an LL.B. from the University of Nottingham. He went on to study at Nottingham Law School in 2003, where he obtained an LPC with distinction. He was admitted as a solicitor of the Senior Courts of England & Wales in 2006.



RORY SMITH

[Brickfield Finance Recruitment](#)

Rory Smith is the founder of Brickfield Recruitment, which he established in 2018 after developing a strong relationship with the fund finance community in his previous role as publisher of the leading Fund Finance publication, known in the industry as the Pink Book.

His unique market knowledge as a recruitment specialist and genuine passion for the fund finance industry are unrivalled, and Rory has built a strong reputation for candor, trust and a deep understanding of his clients’ needs, as well as his ability to connect people throughout the fund finance 360 ecosystem.



THOMAS SPELLER

[KBRA](#)

Tom Speller is a Director within the Funds Rating Group at KBRA UK. Tom joined KBRA in 2021 and focuses on the rating of Fund Finance transactions including subscription lines and NAV loans.

Prior to joining KBRA, Tom was an executive director at Goldman Sachs International, where from 2006 he worked as a credit risk analyst covering a variety of industries and products, with a particular focus on the funds industry, including private equity funds and hedge funds, as well as structured lending.

Tom received a BSc. in mathematics and statistics from the University of Edinburgh and is currently a CFA Charterholder.



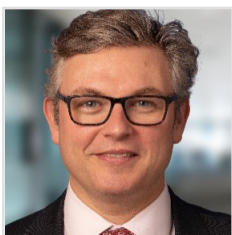
LEON STEPHENSON

[Reed Smith LLP](#)

Leon is co-lead of the Reed Smith fund finance team, based in London. Leon and the team work with banks, other financial institutional lenders, managers, general partners and limited partners of funds on specialist fund financing transactions with private equity, secondaries, real estate, direct lending and infrastructure funds.

Leon has particular specialist knowledge of NAV/asset-backed and hybrid facilities, secondary funds facilities, capital call facilities, co-investment and GP/manager support facilities and other types of liquidity facilities provided to funds.

Leon is recognised as a Leading Individual in Fund Finance by Legal 500 UK 2021 and the team was awarded Band 1 in Fund Finance by Legal 500 UK 2021. Leon was recognised as “Partner of the Year for Banking” at the Client Choice Awards 2017. Leon represents a large proportion of lenders that provide fund financing as well as a number of private equity and other funds on complex fund finance transactions.



SIMON THWAITES

Barclays

Simon Thwaites is a Managing Director in the Funds and Equity Solutions team in Barclay's Corporate and Investment Bank. Based in London, he is responsible for originating and structuring NAV financing trades to provide leverage and financing solutions in both loan and derivative format to owners and managers of Hedge Funds and Private Equity funds.

Simon joined Barclays in October 2018 from TP ICAP where he was Head of Debt Solutions, responsible for Fund Finance intermediation. Prior to this, Simon spent over 15 years at Credit Suisse in the Fund Linked Products Team where he was instrumental in building their Fund-Linked Financing franchise. Before joining Credit Suisse, Simon was a Manager in the Business Recovery Unit at BDO UK.

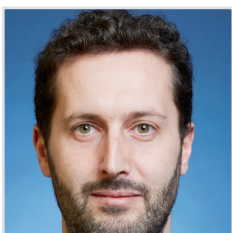
Simon is a Chartered Certified Accountant and holds an MA in Mathematics from the University of Oxford.



ANDREW TRAYNOR

Walkers

Andrew Traynor is a partner based in Walkers' Irish office and is co-head of the Finance & Capital Markets group. With over 20 years' experience, Andrew has acted for leading US, European and Asian based credit providers and borrowers on hundreds of complex and innovative fund financings and structured deals. He leads one of the largest and most experienced fund finance teams in Ireland who have represented clients on some of the largest and most sophisticated cross-border subscription line, NAV/asset backed, hybrid, co-investment and GP/manager support facilities, margin loan finance, ESG facilities, capital relief and risk transfer trades and other fund linked derivative solutions. Andrew is recognised as a leading individual in Chambers, Legal 500, IFLR 1000 and Who's Who Legal and is a regular speaker and author on fund finance, structured finance and securitisation topics.



MARCO UNTI

Deutsche Bank

Marco joined Deutsche Bank in 2016 as a member of the Global Credit Trading team here in London. Within GCT Marco co-runs the Structured Credit Financing business and is primarily focussed on developing DB fund financing offering across the product spectrum from subscription financing to NAV facilities and fund-supported single asset financing. Before joining DB Marco spent 11 years at Credit Suisse, where he held a variety of structuring and trading roles within fixed income.



OLIVIER VERMEULEN

Paul Hastings

Olivier Vermeulen is Office Chair of the Paris office of Paul Hastings and head of the Global Finance department. He has extensive experience in leveraged financing (senior, second lien, mezzanine, unitrate/unitranche, and SSRFC financings), fund financing (capital call facilities, NAV financings and GP financings), structured finance (securitization), debt negotiations and debt restructuring.

Olivier advises both sponsors and borrowers (private equity and infrastructure funds and large corporate funds) as well as financial institutions (lenders and debt funds).

Over the past decade, Olivier has become a key player in fund financings in France notably by structuring together with his team the legal mechanism (i.e. stipulation pour autrui) which allowed the introduction in the French bank finance market of the capital call financings and which is now commonly used in the French market of the fund financings. He is also the pioneer of the other types of fund financings in France, such as NAV financings facilities for private equity funds, asset based leveraged financings for debt funds and GP financings.



RAGHAV WADHAWAN

Standard Chartered

Raghav Wadhawan is an Executive Director at Standard Chartered Bank. Based in London, he is part of the Sponsors Coverage team which is a global coverage team focused on origination and execution of transactions for Private Equity Funds across the fund and asset level. His focus is on covering Sponsors across Private Equity, Real Estate, Credit, and Infrastructure sectors and on a global basis. Raghav is responsible for supporting Sponsor clients with fund facilities, ranging across Subscription, Hybrid, NAV, and GP Financing. Prior to joining Standard Chartered Bank, Raghav worked at Lehman Brothers. He has an Economics degree from the London School of Economics and a Masters in Finance from Imperial College. Raghav is also a CFA charterholder and part of the FFA EMEA Executive Committee.



ANDREW WALDELE

Validus

Andrew leads the Fund Finance Advisory team at Validus, advising Validus clients across Fund liquidity solutions. The Fund Finance team provides structuring advice and outsourcing support to Validus clients, while keeping Managers informed of key market developments. Andrew also works closely with the strategy and capital markets teams at Validus, supporting hedging design and implementation for interest rate and foreign exchange related risks. Prior to joining Validus in 2019, Andrew covered Financial Institutions at Barclays in New York, supporting commercial bank needs of Insurance Companies and Financial Sponsors. Andrew started his career in Corporate Finance at Willis Towers Watson. Andrew holds a bachelor's degree in International Relations at Bucknell University.



KIERAN WELSH

National Australia Bank

Kieran is a Director in the Financial Sponsors team at NAB responsible for managing client's global relationships across the NAB group including the origination and structuring of fund level debt and risk management solutions. With a career spanning over 15 years in Fund Finance, Kieran has structured and led transactions across subscription finance, NAV, Hybrid and preferred equity across a range of asset classes. Prior to joining NAB, Kieran spent three years at Marlborough Partners leading the fund finance advisory practice focused on mid-market PE sponsors, and prior to that Kieran was a Director in the Funds team at Lloyds Bank where he spent ten years managing a portfolio of clients across a range of asset classes.



DAVID WILSON

17Capital

David is a Partner, Co-Head of Credit and a member of the Investment Committee at 17Capital, the go-to global source of strategic finance for investors in private equity. 17Capital has raised \$10 billion, including the recent closing of its inaugural €2.6 billion Credit Fund, and has deployed over \$9 billion across over 80 investments. In March 2022, 17Capital announced a strategic partnership with Oaktree in which Oaktree will acquire a majority stake in 17Capital. The partnership will give 17Capital access to Oaktree's deep global network. David is based in London and focuses on investments, client solutions and capital markets activities.

David joined 17Capital from J.P. Morgan where he spent 12 years in the structured financing business, having previously held positions at Lehman Brothers and Ernst & Young, where he started his career as a chartered accountant.

David holds a Bachelor's degree in Mechanical Engineering at Leeds University and has a Master's degree in Finance at the London Business School.



MARTIN WURTH

Clifford Chance LLP

Martin Wurth is a partner in the Luxembourg office of Clifford Chance and leads the fund finance practice in Luxembourg. Martin and his team act for banks and other financial institutions, sponsors, general partners, and fund managers on a wide variety of fund level financings, including secured and unsecured subscription (or capital call) facilities, NAV facilities and hybrid facilities.

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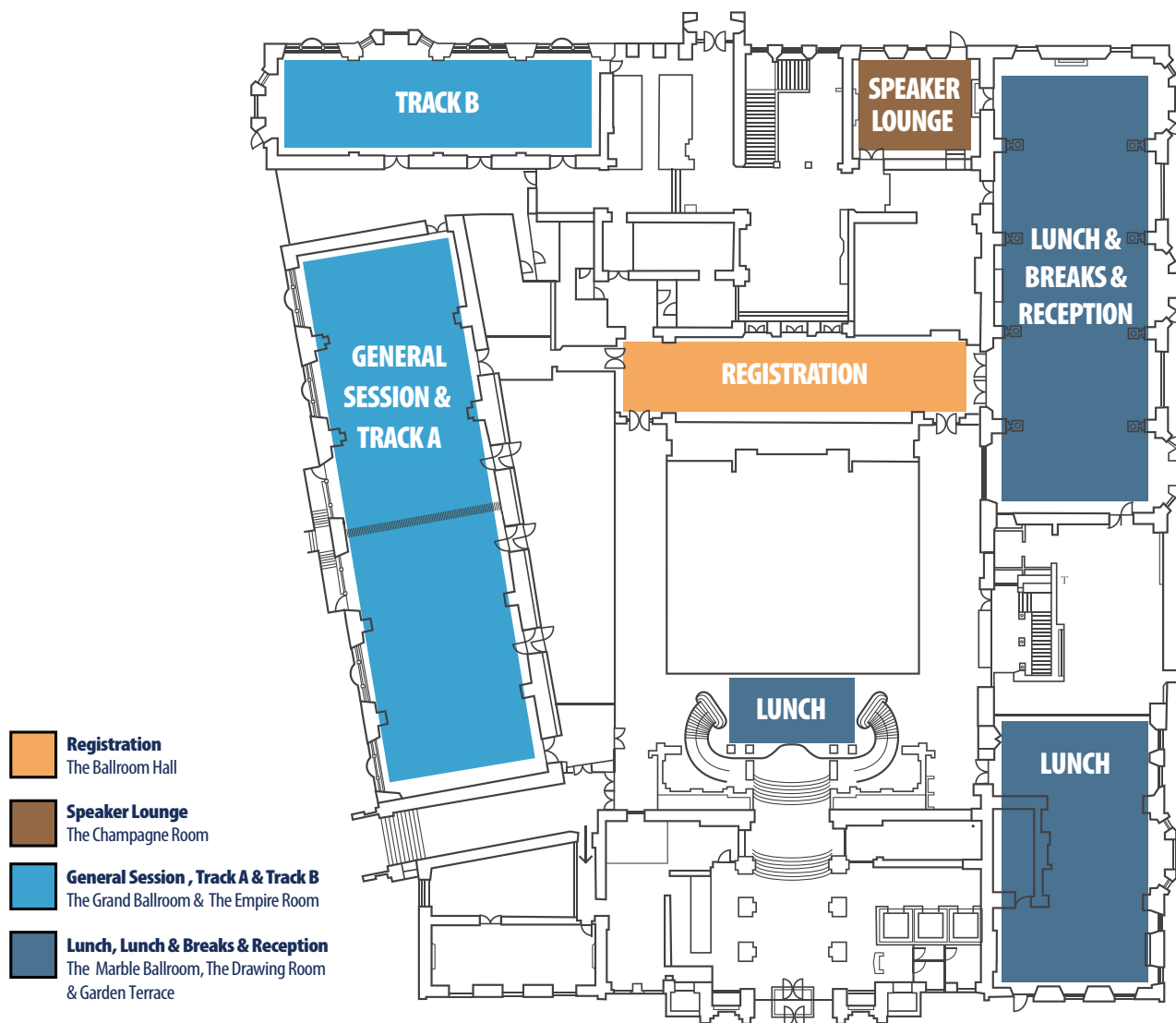
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The Fund Finance Association (FFA) is a non-profit industry association in the fund finance market, co-located in New York, New York and Charlotte, North Carolina.

Our core mission is to;

- Educate members, legislators, regulators, and other constituencies about the fund finance market and related capital markets through conferences and other events.
- Build the broadest consensus among members on policy, legal, regulatory and other matters affecting or potentially affecting the fund finance market and related capital markets.
- Advocate on behalf of the fund finance industry with respect to policy, legal, regulatory and other matters affecting or potentially affecting the fund finance market and related capital markets.